

2026

CERTIFICATE

To the Clerk of Jefferson, State of Kans

We, the undersigned, officers of

Valley Falls

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

		Page No.	2026 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Table of Contents:					
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	772,595	301,141	
Debt Service	10-113				
Library	12-1220				
Bond & Interest			499,200		
RHID			242,552		
Special Highway			95,000		
Water Utility			455,535		
Solid Waste Utility			220,000		
Sewer Utility			432,610		
Parks & Recreation			25,000		
Non-Budgeted Funds-A					
Non-Budgeted Funds-B					
Totals		xxxxxxx	2,742,492	301,141	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Noti					
RNR Hearing Notic					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate 25.777

Does budget require a resolution to exceed the Revenue Neutral Rate? YES

Assisted by:

Wesley Laner

City Administrator

Address:

417 Broadway Street

Valley Falls, KS 66088

Email:

cityadmin@valleyfalls.org

Attest: _____, 2025

County Clerk

Governing Bod

CPA Summary

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	253,010	23,044	377	42	1,498	0
Debt Service						
Library						
Bond & Interest						
RHID						
TOTAL	253,010	23,044	377	42	1,498	0

County Treas Motor Vehicle Estimate	<u>23,044</u>				
County Treas Recreational Vehicle Estimate		<u>377</u>			
County Treas 16/20M Vehicle Estimate			<u>42</u>		
County Treas Commercial Vehicle Tax Estimate				<u>1,498</u>	
County Treas Watercraft Tax Estimate					<u>0</u>

Motor Vehicle Factor	<u>0.09108</u>				
Recreational Vehicle Factor		<u>0.00149</u>			
16/20M Vehicle Factor			<u>0.00017</u>		
Commercial Vehicle Factor				<u>0.00592</u>	
Watercraft Factor					<u>0.00000</u>

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Sewer Fund	Sewer Reserve	50,000	50,000	50,000	KSA 12-1,118
Sewer Fund	Municipal Equipment Reser	55,000	55,000	55,000	KSA 12-1,117
Sewer Fund	Bond & Interest	37,000	37,000	75,000	KSA 12-1,117a
Water Fund	Water Reserve	40,000	45,000	50,000	KSA 12-1,118
Water Fund	Municipal Equipment Reser	40,000	50,000	55,000	KSA 12-1,117
Capital Improvement	Special Highway	152,107	0	0	KSA 12-1,119
General Fund	Municipal Equipment Reser	30,000	20,000	30,000	KSA 12-1,117
General Fund	Capital Improvement	25,000	25,000	25,000	KSA 12-1,118
Sewer Fund	General Fund	35,000		10,000	KSA 12-825d
	Totals	464,107	282,000	350,000	
	Adjustments*				
	Adjusted Totals	464,107	282,000	350,000	

***Note:** Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

Valley Falls

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	9/16/2016	3/1/2037	4.46	1,535,000	1,100,000	10/1	4/1	37,108	70,000	37,108	70,000
Total G.O. Bonds					1,100,000			37,108	70,000	37,108	70,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDHE Loan - Sewer	3/1/2024	9/1/2043	1.26	1,295,287	1,295,287	3/1	9/1	11,682	59,492	11,127	60,256
Total Other					1,295,287			11,682	59,492	11,127	60,256
Total Indebtedness					2,395,287			48,790	129,492	48,235	130,256

Valley Falls

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
Totals					0	0	0

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	847,387	827,240	488,500
Expenditures:			
Administration	291,912	358,700	308,197
Police Department	295,849	254,700	258,618
Municipal Court	12,520	12,700	12,280
Streets	140,698	93,600	96,100
Parks	27,298	17,200	17,400
Pool	75,916	79,700	80,000
0	0	0	0
0	0	0	0
Sub-Total detail page	844,193	816,600	772,595
Cash Reserve (2026 column)			0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	844,193	816,600	772,595
Unencumbered Cash Balance Dec 31	3,194	10,640	xxxxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	893,624	816,600	772,595
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	772,595
		Tax Required	284,095
		Delinquent Comp Rate: 6.0%	17,046
		Amount of 2025 Ad Valorem Tax	301,141

CPA Summary

Valley Falls

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Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Administration			
Salaries	84,710	106,700	107,797
Contractual	46,017	40,900	48,500
Commodities	18,409	16,100	21,900
Capital Outlay	87,776	150,000	75,000
Transfer to Municipal Equipment Reserve	30,000	20,000	30,000
Transfer to Capital Improvement	25,000	25,000	25,000
Total	291,912	358,700	308,197
Police Department			
Salaries	197,522	200,400	204,318
Contractual	57,580	27,700	17,200
Commodities	40,747	25,100	35,600
Capital Outlay	0	1,500	1,500
Total	295,849	254,700	258,618
Municipal Court			
Salaries	10,620	10,000	10,536
Contractual	1,300	2,600	1,350
Commodities	600	100	394
Capital Outlay	0	0	0
Total	12,520	12,700	12,280
Streets			
Salaries	43,980	48,500	51,000
Contractual	55,795	28,100	6,000
Commodities	40,923	17,000	39,100
Capital Outlay	0	0	0
Total	140,698	93,600	96,100
Parks			
Salaries	10,353	10,100	10,300
Contractual	7,327	1,100	1,100
Commodities	5,891	2,000	5,000
Capital Outlay	3,727	4,000	1,000
Total	27,298	17,200	17,400
Pool			
Salaries	52,559	57,500	57,500
Contractual	2,762	9,700	3,700
Commodities	20,595	12,500	18,800
Capital Outlay	0	0	0
Total	75,916	79,700	80,000
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	844,193	816,600	772,595

(Note: Should agree with general sub-totals.)

Valley Falls

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Bond & Interest	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	401,990	449,424	424,224
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Sales Tax	155,102	120,000	120,000
Transfers & Carry Over	37,000	37,000	75,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	192,102	157,000	195,000
Resources Available:	594,092	606,424	619,224
Expenditures:			
Principal	102,561	130,000	147,000
Interest	39,763	52,200	52,200
Capital Outlay Carryover	2,345		100,000
Cash Reserve (2026 column)			200,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	144,668	182,200	499,200
Unencumbered Cash Balance Dec 31	449,424	424,224	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	182,200	182,200	499,200
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		499,200
	Tax Required		0
Delinquent Comp Rate:	6.0%		0
Amount of 2025 Ad Valorem Tax			0

Adopted Budget RHID	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	77,999	129,969	186,552
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Special Assessment RHID	51,970	56,583	56,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	51,970	56,583	56,000
Resources Available:	129,969	186,552	242,552
Expenditures:			
Capital Outlay			242,552
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	242,552
Unencumbered Cash Balance Dec 31	129,969	186,552	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	128,000	0	242,552
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		242,552
	Tax Required		0
Delinquent Comp Rate:	6.0%		0
Amount of 2025 Ad Valorem Tax			0

CPA Summary

Valley Falls

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	82,155	106,935	67,803
Receipts:			
State of Kansas Gas Tax	29,337	31,310	31,310
County Transfers Gas		0	0
Reimbursed Income		1,133	
Interest on Idle Funds			
Miscellaneous		526	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	29,337	32,968	31,310
Resources Available:	111,492	139,903	99,113
Expenditures:			
Capital Outlay	4,557	45,000	95,000
Commodities		5,500	
Contractual		21,600	
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,557	72,100	95,000
Unencumbered Cash Balance Dec 31	106,935	67,803	4,113
2024/2025/2026 Budget Authority Amount:	329,307	96,200	95,000

Adopted Budget

Water Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	91,709	109,378	96,918
Receipts:			
Utility Receipts	387,812	420,000	390,000
Meter Connection	38	40	40
Utility Penalties	2,146	2,000	2,100
Utility Sales Tax	6,419	6,500	6,400
Interest on Idle Funds			
Miscellaneous	368	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	396,782	429,040	399,040
Resources Available:	488,492	538,418	495,958
Expenditures:			
Salaries	117,049	113,500	124,410
Contractual	51,176	46,000	51,625
Commodities	84,630	110,500	124,500
Capital Outlay	21,259	66,500	50,000
Transfer to Municipal Equipment	55,000	55,000	55,000
Transfer to Water Reserve	50,000	50,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	379,114	441,500	455,535
Unencumbered Cash Balance Dec 31	109,378	96,918	40,423
2024/2025/2026 Budget Authority Amount:	581,175	451,500	455,535

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Solid Waste Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	69,308	106,700	42,700
Receipts:			
Utility Receipts	177,606	180,000	178,000
Utility Penalties	1,160	1,000	1,100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	178,766	181,000	179,100
Resources Available:	248,074	287,700	221,800
Expenditures:			
Contractual	141,374	170,000	170,000
Capital Outlay		75,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	141,374	245,000	220,000
Unencumbered Cash Balance Dec 31	106,700	42,700	1,800
2024/2025/2026 Budget Authority Amount:	295,000	245,500	220,000

Adopted Budget

Sewer Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	-59,673	154,337	117,677
Receipts:			
Meter Setting	38	40	40
Utility Receipts	304,205	415,000	350,000
Utility Penalties	1,883	1,800	1,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	306,126	416,840	351,840
Resources Available:	246,453	571,177	469,517
Expenditures:			
Salaries	115,556	115,500	127,410
Contractual	1,376,651	21,500	24,700
Commodities	10,515	27,500	30,500
Capital Outlay	3,000	109,000	60,000
Transfers	177,000	180,000	190,000
Reimbursement	-1,590,606	0	0
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	92,116	453,500	432,610
Unencumbered Cash Balance Dec 31	154,337	117,677	36,907
2024/2025/2026 Budget Authority Amount:	564,778	453,500	432,610

CPA Summary

Valley Falls

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Parks & Recreation	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	6,364	13,282	20,282
Receipts:			
Liquor Tax	6,918	7,000	7,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,918	7,000	7,000
Resources Available:	13,282	20,282	27,282
Expenditures:			
Capital Outlay			25,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	25,000
Unencumbered Cash Balance Dec 31	13,282	20,282	2,282
2024/2025/2026 Budget Authority Amount:	0	0	25,000

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	0	0

CPA Summary

0

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Pool Reserve		Capital Outlay		Municipal Equipment Res		Water Reserve		Sewer Reserve		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	5,383	Cash Balance Jan 1	154,032	Cash Balance Jan 1	727	Cash Balance Jan 1	40,498	Cash Balance Jan 1	139,683	340,324
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Transfers In	25,000	Transfers In	140,000	Transfers In	50,000	Transfers In	50,000	
				Misc Income	14,700					
Total Receipts	0	Total Receipts	25000	Total Receipts	154700	Total Receipts	50000	Total Receipts	50000	279,700
Resources Available:	5,383	Resources Available:	179,032	Resources Available:	155,427	Resources Available:	90,498	Resources Available:	189,683	620,024
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Commodities	2,405	Commodities	3,888							
Capital Outlay	2,236	Capital Outlay	149,040							
Total Expenditures	4,641	Total Expenditures	152,928	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	157,569
Cash Balance Dec 31	743	Cash Balance Dec 31	26,104	Cash Balance Dec 31	155,427	Cash Balance Dec 31	90,498	Cash Balance Dec 31	189,683	462,455
										**
										**

**Note: These two block figures should agree.

CPA Summary

0

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Insurance Reserve		Police Donations		Diversion Fund		Court Bond Fund		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	Total
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
		Misc Income	380						
Total Receipts	0	Total Receipts	380	Total Receipts	0	Total Receipts	0	Total Receipts	380
Resources Available:	0	Resources Available:	380	Resources Available:	0	Resources Available:	0	Resources Available:	380
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	0	Cash Balance Dec 31	380	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	380
									**
									**

** Note: These two block figures should agree.

CPA Summary

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Valley Falls

will meet on 9/3/2025 at 6:30 pm at City Hall 417 Broadway St. Valley Falls, KS 66088 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	844,193	25.426	816,600	27.278	772,595	301,141	29.358
Debt Service							
Library							
Bond & Interest	144,668		182,200		499,200		
RHID					242,552	0	0.000
Special Highway	4,557		72,100		95,000		
Water Utility	379,114		441,500		455,535		
Solid Waste Utility	141,374		245,000		220,000		
Sewer Utility	92,116		453,500		432,610		
Parks & Recreation					25,000		
Non-Budgeted Funds-A	157,569						
Non-Budgeted Funds-B							
Totals	1,763,592	25.426	2,210,900	27.278	2,742,492	301,141	29.358
Revenue Neutral Rate**							25.777
Less: Transfers	464,107		282,000		350,000		
Net Expenditure	1,299,485		1,928,900		2,392,492		
Total Tax Levied	224,145		253,010		xxxxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	9,218,829		9,693,145		10,257,396		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	1,235,000		1,170,000		1,100,000		
Revenue Bonds	0		0		0		
Other	0		1,295,287		1,295,287		
Lease Purchase Principal	0		0		0		
Total	1,235,000		2,465,287		2,395,287		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Wesley D. Lanter

Official Title: City Administrator

Page No.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
Valley Falls
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES

Jefferson

Revenue Neutral Rate*	25.777	Proposed Tax Rate	31.425
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Tax Rates are expressed in mills

* Revenue Netural Rate as defined by KSA 79-2988

Page No.

Roll Call Vote

A Roll Call Vote of the City of Valley Falls To Levy a Property Tax Exceeding the Revenue
Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 9/3/2025

Resolution No. _____

Governing Body Member	Yes	No	No Vote
Dennis Tichenor			
Kevin Loy			
Bret Frakes			
Jason Heinen			
Brett Dallman			
TOTAL			

Certified:

Resolution No. _____

A RESOLUTION OF THE CITY OF VALLEY FALLS, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Valley Falls was calculated as 25.777 mills by the Jefferson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Valley Falls will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 3, 2025, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Valley Falls, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY FALLS:

The City of Valley Falls shall levy a property tax rate exceeding the Revenue Neutral Rate of 25.777 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 3rd day of September, 2025, and **SIGNED** by the Mayor.

Jeanette Shipley - Mayor

Attested:

Destiny Schrick - City Clerk