City of Valley Falls
Established 1854

City Council Agenda

The City Council meeting is open to the public and will be held at City Hall.
Meetings will be streamed via YouTube (https://www.youtube.com/@CityofValleyFallsKS) Please email questions to cityadmin@valleyfalls.org before the meeting.

October 7, 2026, 6:30 PM
Regular Meeting

CALL TO ORDER
PLEDGE OF ALLEGIANCE
ROLL CALL – City Council and Staff

PUBLIC COMMENTS & GUESTS:
Public Comment Policy

CONSENT AGENDA:

1. Minutes – Regular Meeting of September 16, 2026
2. Administrator Report
3. Public Works Report
4. Police Department Report
5. Invoices & Financials
    a. Public Comment on Consent Agenda as a whole
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote

BUSINESS ITEMS:

1. 2024 & 2025 Audit Presentation
    a. Public Comment
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote
2. Workday at City Lake
    a. Public Comment
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote
3. Resolution 2026 -19 Piazzek Park Official Naming
    a. Public Comment
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote

4. High School (FFA) Corn Hole Tournament, October 11th, Breast Cancer Awareness – 400 Block of Broadway (Sycamore to Alley) 1:00 pm – 5:00 pm.
    a. Public Comment
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote
5. Trunk or Treat – Saturday, October 31st, 400 & 500 Block of Broadway Parade, 5:45 pm.
    a. Public Comment
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote
6. Hometown Christmas – Saturday, November 28th, 7:00 am – 4:00 pm 300, 400, 500 Block of Broadway
    a. Public Comment
    b. Acceptance of Motion and Second
    c. Discussion by the Governing Body
    d. Vote

REPORTS:
Mayor
Fire District
City Council Comments/ Feedback/ Ideas

ANNOUNCEMENTS/ COMMUNICATIONS:

- City-Wide Garage Sales – October 9th & 10th
- City-Wide Clean Up – October 16th, 17th, 18th
- Trunk or Treat – October 31st, 5:45 pm.
- Hometown Christmas – November 28th

EXECUTIVE SESSION

ADJOURNMENT

CITY OF VALLEY FALLS
September 16, 2026

Meeting Minutes

The meeting was called to order at 6:30 p.m. by Mayor Dawn Kennedy

Council members present: Mayor Dawn Kennedy, Dennis Tichenor, Kevin Loy, Jason Heinen, and Brett Dallman
Staff members present: Carol Bell (Administrative Assistant), Wes Lanter (City Administrator), and Andrew Werring (City Attorney)
Guest present: Cary Brosa (Valley Falls Police Department), Dianne Heinen and Danielle Reeves
Consent Agenda
Brett Dallman made the motion to approve; seconded by Kevin Loy. 4-0 pass
Business Items
Kevin Loy made the motion to approve the 2027 Budget as presented with Brett Dallman seconding. 4-0 pass.
Kevin Loy made the motion to table the Jefferson County Humane Society Donation/Match Day due to the Humane Society not being able to approve the contract sent by the city until after their board meeting later this month. The motion was seconded by Dennis Tichenor. 4-0 pass
Jason Heinen made the motion to approve the mayor's appointment of Interim Police Chief to Alex Batstone. Brett Dallman seconded. 4-0 pass
Dennis Tichenor made the motion to approve the transfer of administrative fees from the Solid Waste fund to the general fund as a reimbursement from 2024 & 2025. Brett Dallman seconded. 4-0 pass
Resolution 2026-18 – Gunner Rice Fundraiser in the park. Kevin Loy made the motion to approve, seconded by Brett Dallman. 4-0 pass
Adjournment
Jason Heinen made the motion, seconded by Brett Dallman. 4-0 pass. Meeting adjourned at 6:40 pm.

APPROVED: _____
Dawn Kennedy, Mayor

Attest: _____
Wesley Lanter, City Administrator

City of
VALLEY FALLS

Incorporated May 17, 1854

City Administrator Report
October 7, 2026

Daily Operations:

- Assist Citizens with service payments & questions.
- Working on grant documentation for grants currently in progress.
    a. SS4A Grant – Approved, waiting on USDOT to start the process; updated budget info sent to the State of Kansas for their match.
    b. CDBG – Loan Approved. PEC is starting design work & Bid Documents.
    c. Kansas TA Grant – Need to start the process of posting the RFQ for PCE & Design of the project.
    d. I have submitted a grant to the Kansas Water Office to fund a project to locate and map all of our water line infrastructure and to inventory the water mains. Once this project is completed, it will make it easier for the city to apply for grant funding to replace our aging water mains.
- Audit:
    a. 2024 & 2025 Audit presented during the 10.7.2026 Meeting.
- Light Pole Banners—The Chamber has decided to create new banners. They have set up a committee to design them. The city will assist in the installation of the new banners once they are completed.
- I am working with GAS, PEC KRWA & KWO to update the Valley Falls Water Conservation Plan. No Update on this project. I will submit a revised plan to the council for approval & adoption after this process has been completed.
- River Bridge Pillar Removal – Need to find funding to install a temporary coffer dam around the pillar before the National Guard can complete the project.
- I am working with KDWP & Corps to include the weir in our water intake property lease with the Corps of Engineers. I have submitted the required documentation for the process.
- State of Kansas Cost Share Grant for Street Signs – No News.
- The School Zone eastbound sign controller has been repaired and is working properly.
- League of Municipalities Conference is October 7th – 10th in Wichita.

CITY OFFICE
417 Broadway • Valley Falls, Kansas 66088-1200
Phone 785-945-6612 • Fax 785-945-3341

City of
VALLEY FALLS

Incorporated May 17, 1869

Public Works Report
October 7, 2026

Water Department

- Fall cleaning of the water plant is complete.
- Conducted a week-long chlorine burn. During that time, crews flushed fire hydrants and overflowed the Hurst and South towers multiple times.

Sewer Department

- The Sewer Department experienced no significant operational issues during this reporting period.
- Routine monitoring and maintenance activities were completed as scheduled.
- No sanitary sewer overflows or emergency repairs were reported.

Streets Department

- Street crews continued routine maintenance and infrastructure improvement efforts throughout the city.
- Cleaned storm drains to improve drainage and reduce localized flooding.
- Graded and maintained multiple alleys throughout the city.
- Continued scheduled street sweeping operations as weather conditions permitted.
- Replaced accessible parking signs on Broadway Street.
- Repaired the West school zone light.

City of
VALLEY FALLS

Incorporated May 17, 1869

Police Department Report
October 7, 2026

Activity Log - Dates 08/18/2026 through 10/03/2026

08/18/2026
- 26-326 Violent Resident at care facility

08/19/2026
- Building Check
- Traffic Stops X2

08/20/2026
- Assist Atchison County with a critically missing child. Child located safely
- Traffic stop
- Assist Jefferson County with a domestic involving a chainsaw injury and suicide by overdose
- Residential Burglary alarm; everything was ok.

08/21/2026
- Traffic stops X4

08/23/2026
- Traffic Stop
- 08/24/2026
- Traffic Stop

09/04/2026
- 26-330 Criminal threat with a firearm

09/06/2026
- 26-331 Theft by deception
- Harassment

09/07/2026
- Theft of Fuel Caseys

09/15/2026
- Traffic Stop
- 26-333 Criminal Threat

09/21/2026
- Civil Dispute

09/22/2026
- Check Welfare

09/25/2026
- Unresponsive subject at Dollar General transferred to the County for Drug DUI and Drug Distribution.
- Assisted County with an animal call causing a traffic hazard
- Juvenile trespass at football game

09/28/2026
- 26-335 Felony Theft of Firearm

09/30/2026
- Non-injury accident
- Assist EMS with patient

Notes from Chief
- Dash Camera in Tahoe has been repaired.
- Maintenance for dash cameras with Motorola Solutions to get all three systems functioning; ongoing, with hopeful completion by mid-October
- Axon for body cameras and Tasers is finally registered and functioning correctly.
- Continuing development for department policies and procedures
- Working with County Attorney to try and rectify evidence rooms
- Working with City administration to restructure and rectify issues with the Police Department Fleet.
- 2 Offers of employment sent out for part-time officers.

City of Valley Falls
Established 1854

COUNCIL MEETING DATE: October 7, 2026

INVOICES IN THE TOTAL AMOUNT OF: $36,228.91

APPROVED:

_____ _____

_____ _____

_____ _____

STATE OF KANSAS

COUNTY OF JEFFERSON

I hereby certify that the attached bills are just and correct and that the amount therein is actually due and owing according to law.

Approved by:

Wesley D Lantz
City Administrator

Subscribed and sworn to before me this _____ day of October 2026

_____
Mayor

Claims Report

Period: 09/17/2026 To 10/07/2026

Vendor Name	References	Invoice Amount	Transaction #	Date
SEWER UTILITY - 730				
SEWER - 730				
COMMODITIES 730-730-5180				
BLUE CARDINAL CHEMICAL	Chemicals	$ 565.26	24834	10/06/2026
GL Account Total - COMMODITIES		**$ 565.26**		
CONTRACTUAL 730-730-5190				
MIDWEST OFFICE TECHNOLOGY	Copier Contract September 2026	$ 66.31	24827	10/06/2026
GL Account Total - CONTRACTUAL		**$ 66.31**		
BENEFITS 730-730-5050				
BLUE CROSS BLUE SHIELD OF KS	October 2026 Benefits	$ 682.81		09/18/2026
ADVANCE	October 2026 Benefits	$ 13.80		10/01/2026
GL Account Total - BENEFITS		**$ 696.61**		
VEHICLE MAINTENANCE/FUEL 730-730-5160				
Casey's Business Mastercard	Casey's 8/24/26 - 9/23/26	$ 833.74		09/24/2026
GL Account Total - VEHICLE MAINTENANCE/FUEL		**$ 833.74**		
UTILITIES AND PHONE 730-730-5140				
GIANT COMMUNICATIONS	Giant 10.1.26	$ 58.18	24832	10/06/2026
EVERGY	September2026Evergy	$ 311.54		09/21/2026
GL Account Total - UTILITIES AND PHONE		**$ 369.72**		
Department Total - SEWER		**$ 2,531.64**		
LIABILITIES - 050				
FICA PAYABLE 730-050-2020				
EFTPS	Payroll Run	$ 590.22		09/23/2026
EFTPS	Payroll Run	$ 615.31		10/07/2026
GL Account Total - FICA PAYABLE		**$ 1,205.53**		

Vendor Name	References	Invoice Amount	Transaction #	Date
FEDERAL W/H PAYABLE 730-050-2010				
EFTPS	Payroll Run	$ 219.15		09/23/2026
EFTPS	Payroll Run	$ 235.55		10/07/2026
GL Account Total - FEDERAL W/H PAYABLE		**$ 454.70**		
STATE W/H PAYABLE 730-050-2030				
KSDOR PAYROLL	Payroll Run	$ 118.53		09/23/2026
KSDOR PAYROLL	Payroll Run	$ 127.27		10/07/2026
GL Account Total - STATE W/H PAYABLE		**$ 245.80**		
KPERS PAYABLE 730-050-2040				
KPERS457	Payroll Run	$ 14.00		09/23/2026
KPERS	Payroll Run	$ 639.96		09/23/2026
KPERS	Payroll Run	$ 667.20		10/07/2026
KPERS457	Payroll Run	$ 14.00		10/07/2026
GL Account Total - KPERS PAYABLE		**$ 1,335.16**		
INSURANCE PAYABLE 730-050-2050				
AFLAC CAFETERIA	Payroll Run	$ 61.23		09/26/2026
GL Account Total - INSURANCE PAYABLE		**$ 61.23**		
Department Total - LIABILITIES		**$ 3,302.42**		
Fund Total - SEWER UTILITY		**$ 5,834.06**		
GENERAL FUND - 100				
ADMINISTRATION - 110				
CONTRACTUAL 100-110-5190				
MIDWEST OFFICE TECHNOLOGY	Copier Contract September 2026	$ 66.30	24827	10/06/2026
ADAMS BROWN	Audit 12.31.25	$ 325.00	24835	10/06/2026
GL Account Total - CONTRACTUAL		**$ 391.30**		
BENEFITS 100-110-5050				
BLUE CROSS BLUE SHIELD OF KS	October 2026 Benefits	$ 1,957.74		09/18/2026
GL Account Total - BENEFITS		**$ 1,957.74**		
UTILITIES AND PHONE 100-110-5140				

Vendor Name	References	Invoice Amount	Transaction #	Date
GIANT COMMUNICATIONS	Giant 10.1.26	$ 58.19	24832	10/06/2026
EVERGY	September2026Evergy	$ 141.79		09/21/2026
GL Account Total - UTILITIES AND PHONE		**$ 199.98**		
FACILITIES MAINTENANCE 100-110-5150				
Sprang Heating & Air Conditioning LLC	AC Capacitor repair	$ 222.20	24826	10/06/2026
GL Account Total - FACILITIES MAINTENANCE		**$ 222.20**		
Department Total - ADMINISTRATION		**$ 2,771.22**		
STREET - 140				
BENEFITS 100-140-5050				
BLUE CROSS BLUE SHIELD OF KS	October 2026 Benefits	$ 682.80		09/18/2026
ADVANCE	October 2026 Benefits	$ 13.80		10/01/2026
GL Account Total - BENEFITS		**$ 696.60**		
COMMODITIES 100-140-5180				
MID STATES MATERIALS LLC	Concrete	$ 263.49	24829	10/06/2026
MIDWEST CONCRETE MATERIALS	706 Broadway	$ 716.50	24828	10/06/2026
GL Account Total - COMMODITIES		**$ 979.99**		
VEHICLE MAINTENANCE/FUEL 100-140-5160				
Casey's Business Mastercard	Casey's 8/24/26 - 9/23/26	$ 833.74		09/24/2026
GL Account Total - VEHICLE MAINTENANCE/FUEL		**$ 833.74**		
UTILITIES AND PHONE 100-140-5140				
EVERGY	September2026Evergy	$ 2,054.59		09/21/2026
GL Account Total - UTILITIES AND PHONE		**$ 2,054.59**		
Department Total - STREET		**$ 4,564.92**		
POLICE - 120				
BENEFITS 100-120-5050				
BLUE CROSS BLUE SHIELD OF KS	October 2026 Benefits	$ 1,306.15		09/18/2026
GL Account Total - BENEFITS		**$ 1,306.15**		

Vendor Name	References	Invoice Amount	Transaction #	Date
VEHICLE MAINTENANCE/FUEL 100-120-5160				
Casey's Business Mastercard	Casey's 8/24/26 - 9/23/26	$ 196.52		09/24/2026
GL Account Total - VEHICLE MAINTENANCE/FUEL		**$ 196.52**		
UTILITIES AND PHONE 100-120-5140				
EVERGY	September2026Evergy	$ 141.78		09/21/2026
GL Account Total - UTILITIES AND PHONE		**$ 141.78**		
Department Total - POLICE		**$ 1,644.45**		
PARKS - 150				
UTILITIES AND PHONE 100-150-5140				
EVERGY	September2026Evergy	$ 331.41		09/21/2026
GL Account Total - UTILITIES AND PHONE		**$ 331.41**		
Department Total - PARKS		**$ 331.41**		
POOL - 160				
UTILITIES AND PHONE 100-160-5140				
EVERGY	September2026Evergy	$ 164.36		09/21/2026
GL Account Total - UTILITIES AND PHONE		**$ 164.36**		
Department Total - POOL		**$ 164.36**		
LIABILITIES - 050				
FEDERAL W/H PAYABLE 100-050-2010				
EFTPS	Payroll Run	$ 245.23		09/23/2026
EFTPS	Payroll Run	$ 230.93		10/07/2026
GL Account Total - FEDERAL W/H PAYABLE		**$ 476.16**		
FICA PAYABLE 100-050-2020				
EFTPS	Payroll Run	$ 931.51		09/23/2026
EFTPS	Payroll Run	$ 819.14		10/07/2026
GL Account Total - FICA PAYABLE		**$ 1,750.65**		
STATE W/H PAYABLE 100-050-2030				
KSDOR PAYROLL	Payroll Run	$ 124.06		09/23/2026
KSDOR PAYROLL	Payroll Run	$ 134.77		10/07/2026

Vendor Name	References	Invoice Amount	Transaction #	Date
GL Account Total - STATE W/H PAYABLE		**$ 258.83**		
KPERS PAYABLE 100-050-2040				
KPERS457	Payroll Run	$ 7.00		09/23/2026
KPERS	Payroll Run	$ 687.29		09/23/2026
KPERS	Payroll Run	$ 526.31		10/07/2026
KPERS457	Payroll Run	$ 7.00		10/07/2026
GL Account Total - KPERS PAYABLE		**$ 1,227.60**		
INSURANCE PAYABLE 100-050-2050				
AFLAC CAFETERIA	Payroll Run	$ 61.23		09/26/2026
GL Account Total - INSURANCE PAYABLE		**$ 61.23**		
Department Total - LIABILITIES		**$ 3,774.47**		
Fund Total - GENERAL FUND		**$ 13,250.83**		
WATER UTILITY - 720				
WATER - 720				
CONTRACTUAL 720-720-5190				
MIDWEST OFFICE TECHNOLOGY	Copier Contract September 2026	$ 66.31	24827	10/06/2026
KANSAS ONE CALL SYSTEM	86 Locates	$ 114.38	24830	10/06/2026
GL Account Total - CONTRACTUAL		**$ 180.69**		
BENEFITS 720-720-5050				
BLUE CROSS BLUE SHIELD OF KS	October 2026 Benefits	$ 682.81		09/18/2026
ADVANCE	October 2026 Benefits	$ 13.80		10/01/2026
GL Account Total - BENEFITS		**$ 696.61**		
VEHICLE MAINTENANCE/FUEL 720-720-5160				
Casey's Business Mastercard	Casey's 8/24/26 - 9/23/26	$ 833.74		09/24/2026
GL Account Total - VEHICLE MAINTENANCE/FUEL		**$ 833.74**		
UTILITIES AND PHONE 720-720-5140				
GIANT COMMUNICATIONS	Giant 10.1.26	$ 58.18	24832	10/06/2026
EVERGY	September2026Evergy	$ 1,700.90		09/21/2026

Vendor Name	References	Invoice Amount	Transaction #	Date
GL Account Total - UTILITIES AND PHONE		**$ 1,759.08**		
UTILITY COSTS 720-720-5300				
KANSAS DEPT OF REVENUE	Water protection/Clean Drink F	$ 309.19		10/02/2026
GL Account Total - UTILITY COSTS		**$ 309.19**		
COMMODITIES 720-720-5180				
STOREY KENWORTHY	Utility Bill Forms	$ 625.01	24825	10/06/2026
CORE & MAIN	Saddles	$ 503.27	24833	10/06/2026
GL Account Total - COMMODITIES		**$ 1,128.28**		
FACILITIES MAINTENANCE 720-720-5150				
Sprang Heating & Air Conditioning LLC	3 Reznor Unit Heaters	$ 8,934.00	24826	10/06/2026
GL Account Total - FACILITIES MAINTENANCE		**$ 8,934.00**		
Department Total - WATER		**$ 13,841.59**		
LIABILITIES - 050				
FICA PAYABLE 720-050-2020				
EFTPS	Payroll Run	$ 590.21		09/23/2026
EFTPS	Payroll Run	$ 615.31		10/07/2026
GL Account Total - FICA PAYABLE		**$ 1,205.52**		
FEDERAL W/H PAYABLE 720-050-2010				
EFTPS	Payroll Run	$ 219.17		09/23/2026
EFTPS	Payroll Run	$ 235.56		10/07/2026
GL Account Total - FEDERAL W/H PAYABLE		**$ 454.73**		
STATE W/H PAYABLE 720-050-2030				
KSDOR PAYROLL	Payroll Run	$ 118.54		09/23/2026
KSDOR PAYROLL	Payroll Run	$ 127.26		10/07/2026
GL Account Total - STATE W/H PAYABLE		**$ 245.80**		
KPERS PAYABLE 720-050-2040				
KPERS457	Payroll Run	$ 14.00		09/23/2026
KPERS	Payroll Run	$ 639.96		09/23/2026
KPERS	Payroll Run	$ 667.20		10/07/2026

Vendor Name	References	Invoice Amount	Transaction #	Date
KPERS457	Payroll Run	$ 14.00		10/07/2026
GL Account Total - KPERS PAYABLE		**$ 1,335.16**		
INSURANCE PAYABLE 720-050-2050				
AFLAC CAFETERIA	Payroll Run	$ 61.22		09/26/2026
GL Account Total - INSURANCE PAYABLE		**$ 61.22**		
Department Total - LIABILITIES		**$ 3,302.43**		
Fund Total - WATER UTILITY		**$ 17,144.02**		
Report Total		**$ 36,228.91**		

Treasurer Report

Calendar : 10-2026, Fiscal : 10-2026

Fund #	Fund Name	Beginning Balance	Received	Disbursed	Change in Liabilities	Ending Balance
100	GENERAL FUND	$ 161,336.76	$ 601.00	$ 16,087.14	$ -1,926.80	$ 143,923.80
115	Art Association	$ 1,806.00	$ 0.00	$ 0.00	$ 0.00	$ 1,806.00
120	Police Donations	$ 380.00	$ 0.00	$ 0.00	$ 0.00	$ 380.00
125	DIVERSION FUND	$ 2,700.00	$ 0.00	$ 0.00	$ 0.00	$ 2,700.00
126	Court Bond	$ 500.00	$ 0.00	$ 0.00	$ 0.00	$ 500.00
150	Parks & Recreation	$ 20,496.14	$ 0.00	$ 0.00	$ 0.00	$ 20,496.14
160	POOL RESERVE	$ 1,389.79	$ 0.00	$ 0.00	$ 0.00	$ 1,389.79
200	CAPITAL IMPROVEMENT	$ 192,541.30	$ 0.00	$ 0.00	$ 0.00	$ 192,541.30
300	SPECIAL HWY & STREETS	$ 66,698.41	$ 0.00	$ 0.00	$ 0.00	$ 66,698.41
400	EQUIPMENT RESERVE	$ 17,011.39	$ 0.00	$ 0.00	$ 0.00	$ 17,011.39
500	BOND & INTEREST	$ 331,188.77	$ 0.00	$ 0.00	$ 0.00	$ 331,188.77
600	RHID	$ 248,895.06	$ 0.00	$ 0.00	$ 0.00	$ 248,895.06
700	Grant Projects	$ -20,130.00	$ 0.00	$ 0.00	$ 0.00	$ -20,130.00
720	WATER UTILITY	$ 158,691.18	$ 1,591.68	$ 19,231.51	$ -1,542.37	$ 139,508.99
721	WATER RESERVE	$ 29,986.24	$ 0.00	$ 0.00	$ 0.00	$ 29,986.24
730	SEWER UTILITY	$ 158,850.68	$ 995.49	$ 7,921.54	$ -1,542.36	$ 150,382.27
731	SEWER RESERVE	$ 129,541.63	$ 0.00	$ 0.00	$ 0.00	$ 129,541.63
740	SOLID WASTE (TRASH)	$ 127,686.63	$ 1,500.74	$ 0.00	$ 0.00	$ 129,187.37
790	INSURANCE RESERVE	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Total		$ 1,629,569.98	$ 4,688.91	$ 43,240.19	$ -5,011.53	$ 1,586,007.16

Budget Report

Generated Date: 10/05/2026, 11:04:49

Total Accounts: 302

Fiscal YTD %: 59.44%

Account Name	Budget	Month to Date Balance	Year to Date Balance	Expended/Receiv	Unexpended/Uncollecte
Fund: 100 - GENERAL FUND	**$1,571,299.00**	**$16,688.14**	**$1,124,691.02**	**71.60%**	**$446,607.98**
Department: 050 - LIABILITIES	**$0.00**	**$0.00**	**$0.00**	**0.00%**	**$0.00**
100-050-5060 - Accrued Payroll	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 100 - REVENUE	**$798,704.00**	**$601.00**	**$641,811.57**	**80.40%**	**$156,892.43**
100-100-4000 - AD VALOREM PROPERTY TAX	$322,341.00	$0.00	$271,340.24	84.20%	$51,000.76
100-100-4010 - MOTOR VEHICLE TAX	$23,044.00	$0.00	$21,950.33	95.30%	$1,093.67
100-100-4020 - RECREATION TAX	$377.00	$0.00	$1,732.76	459.60%	-$1,355.76
100-100-4030 - 16/20 TRUCKS	$42.00	$0.00	$47.04	112.00%	-$5.04
100-100-4040 - DELINQUENT PERSONAL TAX	$4,500.00	$0.00	$23,673.25	526.10%	-$19,173.25
100-100-4050 - SALES TAX	$275,000.00	$0.00	$149,990.70	54.50%	$125,009.30
100-100-4060 - LIQUOR TAX	$12,000.00	$0.00	$5,405.86	45.00%	$6,594.14
100-100-4068 - IN LIEU OF TAXES	$5,500.00	$0.00	$5,230.00	95.10%	$270.00
100-100-4090 - SPECIAL ASSESSMENT	$0.00	$0.00	$25.00	0.00%	-$25.00
100-100-4100 - GRANTS & DONATIONS	$4,500.00	$0.00	$0.00	0.00%	$4,500.00
100-100-4110 - SERVICE FEES	$1,000.00	$0.00	$563.25	56.30%	$436.75
100-100-4120 - PERMITS/LICENSES	$2,500.00	$0.00	$1,668.00	66.70%	$832.00
100-100-4130 - FRANCHISE FEES	$60,000.00	$0.00	$39,483.44	65.80%	$20,516.56
100-100-4370 - RESTITUTION	$200.00	$0.00	$0.00	0.00%	$200.00
100-100-4380 - COURT FINES & FEES	$7,800.00	$601.00	$14,942.00	191.60%	-$7,142.00
100-100-4390 - RV PARK RENT	$3,100.00	$0.00	$1,199.00	38.70%	$1,901.00
100-100-4400 - SWIMMING POOL RECEIPTS	$13,000.00	$0.00	$9,480.50	72.90%	$3,519.50
100-100-4410 - SWIM POOL - SNACK CONCESS	$12,000.00	$0.00	$13,923.49	116.00%	-$1,923.49
100-100-4420 - SWIM POOL - POOL PARTIES	$3,000.00	$0.00	$1,228.00	40.90%	$1,772.00
100-100-4430 - SWIMMING POOL - LESSONS	$8,200.00	$0.00	$8,705.00	106.20%	-$505.00
100-100-4440 - LIFEGUARD/CPR/FIRST AID	$0.00	$0.00	$0.00	0.00%	$0.00
100-100-4450 - SEASON TICKETS	$10,300.00	$0.00	$16,782.50	162.90%	-$6,482.50
100-100-4500 - LANDBANK/PLANNING COMMISS	$0.00	$0.00	$0.00	0.00%	$0.00
100-100-4910 - TRANSFERS IN	$10,000.00	$0.00	$26,000.00	260.00%	-$16,000.00
100-100-4920 - INTEREST INCOME	$6,000.00	$0.00	$1,148.04	19.10%	$4,851.96
100-100-4930 - AR/REIMBURSED INCOME	$6,000.00	$0.00	$6,501.67	108.40%	-$501.67
100-100-4940 - MISCELLANEOUS INCOME	$8,300.00	$0.00	$20,791.50	250.50%	-$12,491.50
100-100-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 110 - ADMINISTRATION	**$308,197.00**	**$5,030.40**	**$133,637.82**	**43.40%**	**$174,559.18**
100-110-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-110-5010 - WAGES - FULL TIME	$55,957.00	$1,898.63	$34,098.75	60.90%	$21,858.25
100-110-5020 - WAGES - PART TIME/ELECTED	$3,000.00	$20.00	$2,322.50	77.40%	$677.50
100-110-5030 - CONTRACT LABOR	$14,340.00	$0.00	$10,113.90	70.50%	$4,226.10
100-110-5040 - OVERTIME	$1,500.00	$0.00	$0.00	0.00%	$1,500.00
100-110-5050 - BENEFITS	$33,000.00	$2,298.29	$19,182.83	58.10%	$13,817.17
100-110-5100 - INSURANCE - GL,WC,PROP	$20,000.00	$0.00	$20,059.00	100.30%	-$59.00

100-110-5110 - TRAINING/CONFERENCES	$4,500.00	$0.00	$2,100.10	46.70%	$2,399.90
100-110-5120 - DUES/MEMBERSHIPS	$4,000.00	$0.00	$1,653.19	41.30%	$2,346.81
100-110-5130 - EQUIPMENT/UNIFORMS	$1,000.00	$0.00	$39.98	4.00%	$960.02
100-110-5140 - UTILITIES AND PHONE	$3,400.00	$199.98	$1,951.75	57.40%	$1,448.25
100-110-5150 - FACILITIES MAINTENANCE	$5,000.00	$222.20	$3,410.09	68.20%	$1,589.91
100-110-5160 - VEHICLE MAINTENANCE/FUEL	$1,000.00	$0.00	$177.64	17.80%	$822.36
100-110-5170 - POSTAGE/STATIONARY	$1,500.00	$0.00	$1,100.30	73.40%	$399.70
100-110-5180 - COMMODITIES	$5,000.00	$0.00	$2,502.94	50.10%	$2,497.06
100-110-5190 - CONTRACTUAL	$20,000.00	$391.30	$34,507.55	172.50%	-$14,507.55
100-110-5200 - GRANTS & DONATIONS	$4,000.00	$0.00	$417.30	10.40%	$3,582.70
100-110-5360 - LANDBANK/PLANNING COMM	$500.00	$0.00	$0.00	0.00%	$500.00
100-110-5911 - TRANSFER TO EQUIP RESERVE	$30,000.00	$0.00	$0.00	0.00%	$30,000.00
100-110-5912 - TRANSFER CAPITAL IMPROVEMENT	$25,000.00	$0.00	$0.00	0.00%	$25,000.00
100-110-5930 - IN LIEU OF TAXES - COUNTY	$0.00	$0.00	$0.00	0.00%	$0.00
100-110-5940 - REIMBURSEMENT/MISC	$500.00	$0.00	$0.00	0.00%	$500.00
100-110-5950 - CAPITAL OUTLAY/CARRY OVER	$75,000.00	$0.00	$0.00	0.00%	$75,000.00
1001105912 - Transfer Capital Improvement	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 120 - POLICE	**$258,618.00**	**$3,431.44**	**$150,395.67**	**58.20%**	**$108,222.33**
100-120-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-4200 - OPIOIDS SETTLEMENT	$0.00	$0.00	$539.52	0.00%	-$539.52
100-120-5010 - WAGES - FULL TIME	$148,818.00	$976.00	$70,955.36	47.70%	$77,862.64
100-120-5020 - WAGES - PART TIME/ELECTED	$11,000.00	$684.00	$12,084.00	109.90%	-$1,084.00
100-120-5030 - CONTRACT LABOR	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-5040 - OVERTIME	$2,500.00	$0.00	$0.00	0.00%	$2,500.00
100-120-5050 - BENEFITS	$42,000.00	$1,433.14	$25,101.26	59.80%	$16,898.74
100-120-5100 - INSURANCE - GL,WC,PROP	$8,000.00	$0.00	$8,408.05	105.10%	-$408.05
100-120-5110 - TRAINING/CONFERENCES	$6,000.00	$0.00	$1,044.14	17.40%	$4,955.86
100-120-5120 - DUES/MEMBERSHIPS	$1,000.00	$0.00	$1,068.00	106.80%	-$68.00
100-120-5130 - EQUIPMENT/UNIFORMS	$2,100.00	$0.00	$1,202.66	57.30%	$897.34
100-120-5140 - UTILITIES AND PHONE	$3,500.00	$141.78	$3,166.93	90.50%	$333.07
100-120-5150 - FACILITIES MAINTENANCE	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-5160 - VEHICLE MAINTENANCE/FUEL	$20,000.00	$196.52	$10,705.52	53.50%	$9,294.48
100-120-5170 - POSTAGE/STATIONARY	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-5180 - COMMODITIES	$3,000.00	$0.00	$2,402.15	80.10%	$597.85
100-120-5190 - CONTRACTUAL	$8,200.00	$0.00	$11,734.89	143.10%	-$3,534.89
100-120-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-5210 - OPIOID EXPENSE	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-5340 - ANIMAL CONTROL	$1,000.00	$0.00	$161.70	16.20%	$838.30
100-120-5350 - JAIL FEES	$0.00	$0.00	$0.00	0.00%	$0.00
100-120-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$490.80	0.00%	-$490.80
100-120-5950 - CAPITAL OUTLAY/CARRY OVER	$1,500.00	$0.00	$1,330.69	88.70%	$169.31
Department: 130 - COURT	**$12,280.00**	**$0.00**	**$8,558.61**	**69.70%**	**$3,721.39**
100-130-5010 - WAGES - FULL TIME	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5020 - WAGES - PART TIME/ELECTED	$3,236.00	$0.00	$3,240.00	100.10%	-$4.00
100-130-5030 - CONTRACT LABOR	$7,000.00	$0.00	$4,500.00	64.30%	$2,500.00

100-130-5040 - OVERTIME	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5050 - BENEFITS	$300.00	$0.00	$247.86	82.60%	$52.14
100-130-5100 - INSURANCE - GL,WC,PROP	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5110 - TRAINING/CONFERENCES	$250.00	$0.00	$60.00	24.00%	$190.00
100-130-5120 - DUES/MEMBERSHIPS	$100.00	$0.00	$0.00	0.00%	$100.00
100-130-5130 - EQUIPMENT/UNIFORMS	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5140 - UTILITIES AND PHONE	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5150 - FACILITIES MAINTENANCE	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5160 - VEHICLE MAINTENANCE/FUEL	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5170 - POSTAGE/STATIONARY	$100.00	$0.00	$0.00	0.00%	$100.00
100-130-5180 - COMMODITIES	$44.00	$0.00	$0.00	0.00%	$44.00
100-130-5190 - CONTRACTUAL	$1,250.00	$0.00	$510.75	40.90%	$739.25
100-130-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
100-130-5950 - CAPITAL OUTLAY/CARRY OVER	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 140 - STREET	**$96,100.00**	**$6,589.67**	**$76,644.35**	**79.80%**	**$19,455.65**
100-140-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5010 - WAGES - FULL TIME	$35,000.00	$1,343.85	$27,022.98	77.20%	$7,977.02
100-140-5020 - WAGES - PART TIME/ELECTED	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5030 - CONTRACT LABOR	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5040 - OVERTIME	$1,000.00	$0.00	$0.00	0.00%	$1,000.00
100-140-5050 - BENEFITS	$15,000.00	$936.22	$11,465.21	76.40%	$3,534.79
100-140-5100 - INSURANCE - GL,WC,PROP	$4,000.00	$0.00	$4,659.10	116.50%	-$659.10
100-140-5110 - TRAINING/CONFERENCES	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5120 - DUES/MEMBERSHIPS	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5130 - EQUIPMENT/UNIFORMS	$1,000.00	$0.00	$157.97	15.80%	$842.03
100-140-5140 - UTILITIES AND PHONE	$22,000.00	$2,054.59	$18,985.20	86.30%	$3,014.80
100-140-5150 - FACILITIES MAINTENANCE	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5160 - VEHICLE MAINTENANCE/FUEL	$10,000.00	$1,275.02	$8,639.77	86.40%	$1,360.23
100-140-5170 - POSTAGE/STATIONARY	$100.00	$0.00	$0.00	0.00%	$100.00
100-140-5180 - COMMODITIES	$6,000.00	$979.99	$5,702.67	95.00%	$297.33
100-140-5190 - CONTRACTUAL	$2,000.00	$0.00	$0.00	0.00%	$2,000.00
100-140-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-140-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$11.45	0.00%	-$11.45
100-140-5950 - CAPITAL OUTLAY/CARRY OVER	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 150 - PARKS	**$17,400.00**	**$871.27**	**$28,277.59**	**162.50%**	**-$10,877.59**
100-150-5010 - WAGES - FULL TIME	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5020 - WAGES - PART TIME/ELECTED	$9,100.00	$501.50	$18,105.38	199.00%	-$9,005.38
100-150-5040 - OVERTIME	$200.00	$0.00	$0.00	0.00%	$200.00
100-150-5050 - BENEFITS	$1,000.00	$38.36	$1,385.06	138.50%	-$385.06
100-150-5100 - INSURANCE - GL,WC,PROP	$1,000.00	$0.00	$923.97	92.40%	$76.03
100-150-5110 - TRAINING/CONFERENCES	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5120 - DUES/MEMBERSHIPS	$100.00	$0.00	$0.00	0.00%	$100.00
100-150-5130 - EQUIPMENT/UNIFORMS	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5140 - UTILITIES AND PHONE	$3,000.00	$331.41	$2,999.66	100.00%	$0.34

100-150-5150 - FACILITIES MAINTENANCE	$1,000.00	$0.00	$272.23	27.20%	$727.77
100-150-5160 - VEHICLE MAINTENANCE/FUEL	$0.00	$0.00	$481.01	0.00%	-$481.01
100-150-5170 - POSTAGE/STATIONARY	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5180 - COMMODITIES	$1,000.00	$0.00	$1,610.28	161.00%	-$610.28
100-150-5190 - CONTRACTUAL	$0.00	$0.00	$2,500.00	0.00%	-$2,500.00
100-150-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5320 - RV PARK RENTAL REIMBURSEM	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
100-150-5950 - CAPITAL OUTLAY/CARRY OVER	$1,000.00	$0.00	$0.00	0.00%	$1,000.00
Department: 160 - POOL	**$80,000.00**	**$164.36**	**$85,365.41**	**106.70%**	**-$5,365.41**
100-160-5010 - WAGES - FULL TIME	$0.00	$0.00	$0.00	0.00%	$0.00
100-160-5020 - WAGES - PART TIME/ELECTED	$54,000.00	$0.00	$50,966.11	94.40%	$3,033.89
100-160-5040 - OVERTIME	$0.00	$0.00	$0.00	0.00%	$0.00
100-160-5050 - BENEFITS	$3,500.00	$0.00	$3,887.92	111.10%	-$387.92
100-160-5100 - INSURANCE - GL,WC,PROP	$2,000.00	$0.00	$2,750.00	137.50%	-$750.00
100-160-5110 - TRAINING/CONFERENCES	$1,300.00	$0.00	$1,732.94	133.30%	-$432.94
100-160-5120 - DUES/MEMBERSHIPS	$200.00	$0.00	$430.00	215.00%	-$230.00
100-160-5130 - EQUIPMENT/UNIFORMS	$1,500.00	$0.00	$733.85	48.90%	$766.15
100-160-5140 - UTILITIES AND PHONE	$5,000.00	$164.36	$4,467.41	89.30%	$532.59
100-160-5150 - FACILITIES MAINTENANCE	$5,000.00	$0.00	$6,113.44	122.30%	-$1,113.44
100-160-5160 - VEHICLE MAINTENANCE/FUEL	$0.00	$0.00	$0.00	0.00%	$0.00
100-160-5170 - POSTAGE/STATIONARY	$0.00	$0.00	$0.00	0.00%	$0.00
100-160-5180 - COMMODITIES	$1,000.00	$0.00	$7,900.60	790.10%	-$6,900.60
100-160-5190 - CONTRACTUAL	$1,500.00	$0.00	$331.77	22.10%	$1,168.23
100-160-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
100-160-5330 - CONCESSIONS	$5,000.00	$0.00	$5,631.37	112.60%	-$631.37
100-160-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$420.00	0.00%	-$420.00
100-160-5950 - CAPITAL OUTLAY/CARRY OVER	$0.00	$0.00	$0.00	0.00%	$0.00
Fund: 150 - Parks & Recreation	**$32,000.00**	**$0.00**	**$4,422.78**	**13.80%**	**$27,577.22**
Department: 150 - PARKS	**$32,000.00**	**$0.00**	**$4,422.78**	**13.80%**	**$27,577.22**
150-150-4060 - LIQUOR TAX	$7,000.00	$0.00	$4,080.80	58.30%	$2,919.20
150-150-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-4910 - TRANSFERS IN	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-4930 - AR/REIMBURSED INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-5180 - COMMODITIES	$0.00	$0.00	$341.98	0.00%	-$341.98
150-150-5190 - CONTRACTUAL	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
150-150-5950 - CAPITAL OUTLAY/CARRY OVER	$25,000.00	$0.00	$0.00	0.00%	$25,000.00
Fund: 300 - SPECIAL HWY & STREETS	**$126,310.00**	**$0.00**	**$37,392.17**	**29.60%**	**$88,917.83**
Department: 140 - STREET	**$126,310.00**	**$0.00**	**$37,392.17**	**29.60%**	**$88,917.83**
300-140-4062 - FUEL TAX	$31,310.00	$0.00	$21,728.18	69.40%	$9,581.82

300-140-4064 - CONNECTING LINKS	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-4110 - SERVICE FEES	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-4910 - TRANSFERS IN	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-4930 - AR/REIMBURSED INCOME	$0.00	$0.00	$630.00	0.00%	-$630.00
300-140-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-5180 - COMMODITIES	$95,000.00	$0.00	$15,033.99	15.80%	$79,966.01
300-140-5190 - CONTRACTUAL	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
300-140-5950 - CAPITAL OUTLAY/CARRY OVER	$0.00	$0.00	$0.00	0.00%	$0.00
Fund: 500 - BOND & INTEREST	**$494,200.00**	**$0.00**	**$306,400.99**	**62.00%**	**$187,799.01**
Department: 500 - BOND & INTEREST	**$494,200.00**	**$0.00**	**$306,400.99**	**62.00%**	**$187,799.01**
500-500-4050 - SALES TAX	$120,000.00	$0.00	$99,082.21	82.60%	$20,917.79
500-500-4910 - TRANSFERS IN	$75,000.00	$0.00	$0.00	0.00%	$75,000.00
500-500-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
500-500-4930 - AR/REIMBURSED INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
500-500-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
500-500-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
500-500-5400 - PRINCIPAL PAYMENT	$147,000.00	$0.00	$129,897.38	88.40%	$17,102.62
500-500-5410 - INTEREST PAYMENT	$52,200.00	$0.00	$48,971.40	93.80%	$3,228.60
500-500-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
500-500-5950 - CAPITAL OUTLAY/CARRY OVER	$100,000.00	$0.00	$28,450.00	28.50%	$71,550.00
Fund: 600 - RHID	**$298,552.00**	**$0.00**	**$62,343.10**	**20.90%**	**$236,208.90**
Department: 600 - RHID	**$298,552.00**	**$0.00**	**$62,343.10**	**20.90%**	**$236,208.90**
600-600-4090 - SPECIAL ASSESSMENT RHID	$56,000.00	$0.00	$62,343.10	111.30%	-$6,343.10
600-600-4910 - TRANSFERS IN	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-4930 - AR/REIMBURSED INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-5180 - COMMODITIES	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-5190 - CONTRACTUAL	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
600-600-5950 - CAPITAL OUTLAY/CARRY OVER	$242,552.00	$0.00	$0.00	0.00%	$242,552.00
Fund: 720 - WATER UTILITY	**$854,575.00**	**$20,823.19**	**$570,128.48**	**66.70%**	**$284,446.52**
Department: 050 - LIABILITIES	**$0.00**	**$0.00**	**$0.00**	**0.00%**	**$0.00**
720-050-5060 - ACCRUED PAYROLL	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 720 - WATER	**$854,575.00**	**$20,823.19**	**$570,128.48**	**66.70%**	**$284,446.52**
720-720-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4110 - SERVICE FEES	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4310 - METER SETTING	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4320 - METER CONNECTION	$40.00	$37.50	$937.50	2343.80%	-$897.50

720-720-4330 - UTILITY RECEIPTS	$390,000.00	$1,516.75	$311,618.85	79.90%	$78,381.15
720-720-4340 - HIGH VOLUME SALES	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4350 - UTILITY PENALTIES	$2,100.00	$31.97	$2,727.63	129.90%	-$627.63
720-720-4360 - UTILITY SALES TAX	$6,400.00	$5.46	$4,273.87	66.80%	$2,126.13
720-720-4900 - PAYMENT PLANS	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4910 - TRANSFERS IN	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4930 - AR/REIMBURSED INCOME	$500.00	$0.00	$2,178.10	435.60%	-$1,678.10
720-720-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5010 - WAGES - FULL TIME	$97,410.00	$4,111.65	$79,590.62	81.70%	$17,819.38
720-720-5020 - WAGES - PART TIME/ELECTED	$4,000.00	$0.00	$0.00	0.00%	$4,000.00
720-720-5030 - CONTRACT LABOR	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5040 - OVERTIME	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5050 - BENEFITS	$23,000.00	$1,430.18	$20,950.82	91.10%	$2,049.18
720-720-5100 - INSURANCE - GL,WC,PROP	$24,000.00	$0.00	$19,667.33	81.90%	$4,332.67
720-720-5110 - TRAINING/CONFERENCES	$2,500.00	$0.00	$1,867.67	74.70%	$632.33
720-720-5120 - DUES/MEMBERSHIPS	$1,500.00	$0.00	$951.50	63.40%	$548.50
720-720-5125 - CC FEES	$0.00	$0.00	$2,056.40	0.00%	-$2,056.40
720-720-5130 - EQUIPMENT/UNIFORMS	$2,000.00	$0.00	$157.97	7.90%	$1,842.03
720-720-5140 - UTILITIES AND PHONE	$31,000.00	$1,862.50	$18,765.60	60.50%	$12,234.40
720-720-5150 - FACILITIES MAINTENANCE	$45,000.00	$8,934.00	$54,362.66	120.80%	-$9,362.66
720-720-5160 - VEHICLE MAINTENANCE/FUEL	$15,000.00	$1,275.02	$11,723.25	78.20%	$3,276.75
720-720-5170 - POSTAGE/STATIONARY	$3,000.00	$0.00	$276.22	9.20%	$2,723.78
720-720-5180 - COMMODITIES	$26,000.00	$1,128.28	$27,949.82	107.50%	-$1,949.82
720-720-5190 - CONTRACTUAL	$20,000.00	$180.69	$8,550.53	42.80%	$11,449.47
720-720-5200 - GRANTS & DONATIONS	$1,125.00	$0.00	$0.00	0.00%	$1,125.00
720-720-5300 - UTILITY COSTS	$0.00	$309.19	$309.19	0.00%	-$309.19
720-720-5310 - HIGH VOLUME SALES	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5360 - UTILITY SALES TAX	$5,000.00	$0.00	$395.12	7.90%	$4,604.88
720-720-5370 - UTILITIES SALES TAX	$0.00	$0.00	$817.83	0.00%	-$817.83
720-720-5900 - PAYMENT PLANS	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5910 - TRANSFER TO GENERAL	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5911 - TRANSFER TO EQUIP RESERVE	$55,000.00	$0.00	$0.00	0.00%	$55,000.00
720-720-5912 - TRANSFER TO FUND RESERVE	$50,000.00	$0.00	$0.00	0.00%	$50,000.00
720-720-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
720-720-5950 - CAPITAL OUTLAY/CARRY OVER	$50,000.00	$0.00	$0.00	0.00%	$50,000.00
Fund: 730 - SEWER UTILITY	**$784,450.00**	**$8,917.03**	**$367,096.24**	**46.80%**	**$417,353.76**
Department: 050 - LIABILITIES	**$0.00**	**$0.00**	**$0.00**	**0.00%**	**$0.00**
730-050-5060 - ACCRUED PAYROLL	$0.00	$0.00	$0.00	0.00%	$0.00
7300505060 - Accrued Payroll	$0.00	$0.00	$0.00	0.00%	$0.00
Department: 730 - SEWER	**$784,450.00**	**$8,917.03**	**$367,096.24**	**46.80%**	**$417,353.76**
730-730-4000 - FEDERAL AID	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4110 - SERVICE FEES	$0.00	$0.00	$0.00	0.00%	$0.00

730-730-4310 - METER SETTING	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4320 - METER CONNECTION	$40.00	$37.50	$937.50	2343.80%	-$897.50
730-730-4330 - UTILITY RECEIPTS	$350,000.00	$931.94	$218,208.76	62.30%	$131,791.24
730-730-4340 - HIGH VOLUME SALES	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4350 - UTILITY PENALTIES	$1,800.00	$19.85	$1,839.17	102.20%	-$39.17
730-730-4360 - UTILITY SALES TAX	$0.00	$6.20	$300.74	0.00%	-$300.74
730-730-4900 - PAYMENT PLANS	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4910 - TRANSFERS IN	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4930 - AR/REIMBURSED INCOME	$0.00	$0.00	$1,651.89	0.00%	-$1,651.89
730-730-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5010 - WAGES - FULL TIME	$97,410.00	$4,111.65	$80,714.69	82.90%	$16,695.31
730-730-5020 - WAGES - PART TIME/ELECTED	$4,000.00	$0.00	$0.00	0.00%	$4,000.00
730-730-5030 - CONTRACT LABOR	$0.00	$0.00	$378.28	0.00%	-$378.28
730-730-5040 - OVERTIME	$5,000.00	$0.00	$0.00	0.00%	$5,000.00
730-730-5050 - BENEFITS	$21,000.00	$1,430.15	$20,950.64	99.80%	$49.36
730-730-5100 - INSURANCE - GL,WC,PROP	$15,000.00	$0.00	$14,505.55	96.70%	$494.45
730-730-5110 - TRAINING/CONFERENCES	$1,500.00	$0.00	$1,430.67	95.40%	$69.33
730-730-5120 - DUES/MEMBERSHIPS	$700.00	$0.00	$481.50	68.80%	$218.50
730-730-5130 - EQUIPMENT/UNIFORMS	$2,000.00	$0.00	$157.97	7.90%	$1,842.03
730-730-5140 - UTILITIES AND PHONE	$6,500.00	$473.14	$5,249.94	80.80%	$1,250.06
730-730-5150 - FACILITIES MAINTENANCE	$10,000.00	$0.00	$0.00	0.00%	$10,000.00
730-730-5160 - VEHICLE MAINTENANCE/FUEL	$5,000.00	$1,275.03	$8,317.05	166.30%	-$3,317.05
730-730-5170 - POSTAGE/STATIONARY	$500.00	$0.00	$500.00	100.00%	$0.00
730-730-5180 - COMMODITIES	$5,000.00	$565.26	$6,630.00	132.60%	-$1,630.00
730-730-5190 - CONTRACTUAL	$8,000.00	$66.31	$4,601.78	57.50%	$3,398.22
730-730-5200 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5201 - SEWER PROJECT	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5300 - UTILITY COSTS	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5310 - HIGH VOLUME SALES	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5370 - UTILITIES SALES TAX	$1,000.00	$0.00	$240.11	24.00%	$759.89
730-730-5430 - KDHE INTEREST	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-54300 - KDHE INTEREST	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5435 - KDHE SERVICE FEE	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5900 - PAYMENT PLANS	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5910 - TRANSFER TO GENERAL	$10,000.00	$0.00	$0.00	0.00%	$10,000.00
730-730-5911 - TRANSFER TO EQUIP RESERVE	$55,000.00	$0.00	$0.00	0.00%	$55,000.00
730-730-5912 - TRANSFER TO FUND RESERVE	$50,000.00	$0.00	$0.00	0.00%	$50,000.00
730-730-5913 - TRANSFER TO BOND & INT	$75,000.00	$0.00	$0.00	0.00%	$75,000.00
730-730-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$0.00	0.00%	$0.00
730-730-5950 - CAPITAL OUTLAY/CARRY OVER	$60,000.00	$0.00	$0.00	0.00%	$60,000.00
Fund: 740 - SOLID WASTE (TRASH)	**$399,600.00**	**$1,500.74**	**$238,378.49**	**59.70%**	**$161,221.51**
Department: 740 - SOLID WASTE	**$399,600.00**	**$1,500.74**	**$238,378.49**	**59.70%**	**$161,221.51**
740-740-4100 - GRANTS & DONATIONS	$0.00	$0.00	$0.00	0.00%	$0.00

740-740-4110 - SERVICE FEES	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4310 - METER SETTING	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4320 - METER CONNECTION	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4330 - UTILITY RECEIPTS	$178,000.00	$1,433.81	$132,569.34	74.50%	$45,430.66
740-740-4340 - HIGH VOLUME SALES	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4350 - UTILITY PENALTIES	$1,100.00	$48.55	$1,147.74	104.30%	-$47.74
740-740-4360 - UTILITY SALES TAX	$0.00	$18.38	$311.15	0.00%	-$311.15
740-740-4900 - PAYMENT PLANS	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4910 - TRANSFERS IN	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4920 - INTEREST INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4930 - AR/REIMBURSED INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4940 - MISCELLANEOUS INCOME	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-4950 - CARRYOVER	$0.00	$0.00	$0.00	0.00%	$0.00
740-740-5180 - COMMODITIES	$500.00	$0.00	$0.00	0.00%	$500.00
740-740-5190 - CONTRACTUAL	$170,000.00	$0.00	$78,350.26	46.10%	$91,649.74
740-740-5940 - REIMBURSEMENT/MISC	$0.00	$0.00	$26,000.00	0.00%	-$26,000.00
740-740-5950 - CAPITAL OUTLAY/CARRY OVER	$50,000.00	$0.00	$0.00	0.00%	$50,000.00
Grand Total	**$4,560,986.00**	**$47,929.10**	**$2,710,853.27**	**59.40%**	**$1,850,132.73**

ADAMS BROWN
Strategic Allies and CPAs
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October 7, 2026

To the City Council
City of Valley Falls, Kansas
Valley Falls, Kansas

We have audited the financial statement of **City of Valley Falls, Kansas** for the year ended December 31, 2024, and have issued our report thereon dated October 7, 2026 . Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 4, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by **City of Valley Falls, Kansas** are described in Note 1 to the financial statement. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2024. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statement in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

The completion of our audit was delayed due to certain information requests not being fulfilled in a timely manner, including delays in completing bank reconciliations and the transition to a cloud-based version of the accounting system. We encountered no other significant difficulties in dealing with management.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes material misstatements detected as a result of audit procedures and corrected by management. The attached schedule summarizes uncorrected misstatements of the financial statement. Management has determined that their effects are immaterial,

both individually and in the aggregate, to the financial statement taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statement under audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statement or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 7, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statement or a determination of the type of auditors' opinion that may be expressed on that statement, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

There were no changes to our initial assessment of risks of material misstatements to the financial statement, which were communicated to you in our letter dated May 4, 2026.

Other Matters

We were engaged to report on the supplementary information as outlined in the table of contents, which accompany the financial statement but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the regulatory basis of accounting, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statement. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statement or to the financial statement itself.

INTERNAL CONTROLS

In planning and performing our audit of the financial statement of **City of Valley Falls, Kansas** as of and for the year ended December 31, 2024, in accordance with auditing standards generally accepted in the

United States of America, we considered the City's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control to be material weaknesses:

- **City of Valley Falls, Kansas** does not have proper segregation of duties necessary to establish a good system of internal control. We understand that the size of the City's accounting and administrative staff and related budget constraints preclude management from hiring additional personnel to achieve proper segregation of duties. However, limited segregation can and should be implemented to reduce the risk of errors or fraud. Where possible, duties should be segregated. Involvement by the Council can also mitigate the risk of errors or fraud. The Council should remain involved in the financial affairs of the City to provide oversight and independent review functions.

- All accounts payable and encumbrances of the City as of year end need to be properly recorded on the City's books. Accounts payable are debts resulting from purchasing assets or receiving services on credit or on an open account. Encumbrances are commitments related to unperformed contracts for goods and services and are usually evidenced by a purchase order or written. A total of $31,592 of accounts payable and/or encumbrances were found during audit procedures and recorded on the City's books.

- All bank account activity should be recorded in the accounting system and reconciled on a timely, monthly basis. Outstanding checks and deposits should be reviewed and resolved prior to finalizing the reconciliation. Reconciliations should be independently reviewed by an individual with appropriate knowledge, with evidence of review documented. Any corrections should be made promptly, and transactions should not be backdated. In addition, reconciled bank and investment balances should be tied to the general ledger each month to ensure completeness and accuracy of amounts reported to the Council.

We would like to express our appreciation for the opportunity to perform the December 31, 2024 audit for **City of Valley Falls, Kansas** and to the employees for the cooperation and assistance given to us during the audit.

Restriction on Use

This communication is intended solely for the information and use of management, the City Council, others within the organization, State of Kansas, and is not intended to be, and should not be, used by anyone other than these specified parties.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

CITY OF VALLEY FALLS, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2024

CITY OF VALLEY FALLS, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Valley Falls, Kansas
Valley Falls, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Valley Falls, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended **December 31, 2023** (not presented herein), and have issued our report thereon dated August 7, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The **2023** actual column (**2023** comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such **2023** comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the **2023** basic financial statement. The **2023** comparative information was subjected to the auditing procedures applied in the audit of the **2023** basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the **2023** basic financial statement or to the **2023** basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the **2023** comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended **December 31, 2023**, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

October 7, 2026

CITY OF VALLEY FALLS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types								
General Fund	$ 103,434	-	-	746,146	848,115	**1,465**	1,577	**3,042**
Special Purpose Funds								
Swimming Pool	5,383	-	-	-	4,193	**1,190**	-	**1,190**
Capital Improvement Fund	154,032	-	-	25,000	152,928	**26,104**	-	**26,104**
Special Highway and Streets Fund	82,155	-	-	36,139	4,557	**113,737**	-	**113,737**
Special Equipment Reserve Fund	727	-	-	154,700	-	**155,427**	-	**155,427**
RHID Fund	77,999	-	-	51,970	-	**129,969**	-	**129,969**
Police Donations Fund	-	-	-	380	-	**380**	-	**380**
Parks and Recreation Fund	-	-	-	13,282	-	**13,282**	-	**13,282**
Bond and Interest Fund								
Bond and Interest Fund	401,990	(170,878)	-	204,044	147,398	**287,758**	-	**287,758**
Business Funds								
Water Utility Fund	86,983	-	-	396,768	430,294	**53,457**	29,439	**82,896**
Water Reserve Fund	40,498	-	-	50,000	-	**90,498**	-	**90,498**
Sewer Service Utility Fund	(624,077)	-	-	1,339,235	560,660	**154,498**	1,095	**155,593**
Sewer CD Reserve Fund	139,683	-	-	50,000	-	**189,683**	-	**189,683**
Solid Waste Fund	69,308	-	-	178,765	141,374	**106,699**	-	**106,699**
Total Primary Government	538,115	(170,878)	-	3,246,429	2,289,519	**1,324,147**	32,111	**1,356,258**
Related Municipal Entity								
Valley Falls, Kansas Public Building Commission								
Debt Service Fund	-	170,878	-	113,671	107,108	**177,441**	-	**177,441**
Total Reporting Entity	$ 538,115	-	-	3,360,100	2,396,627	**1,501,588**	32,111	**1,533,699**

Composition of Cash	**Checking Accounts**	$ **1,265,175**
	Certificates of Deposit	**91,083**
	Total Cash	**1,356,258**
	Related Municiapl Entity	**177,441**
	Total Reporting Entity	$ **1,533,699**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Valley Falls, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entity, City of Valley Falls, Kansas Public Building Commission, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

City of Valley Falls, Kansas Public Building Commission

The City's Public Building Commission ("Commission") was formed on August 9, 2016, under K.S.A. 12-1757. The commission can sue and be sued, and can buy, sell, or lease real property. The commission can issue revenue bonds for the purpose of acquiring land, and constructing, reconstructing, equipping and furnishing a building or buildings thereon for lease to the City, as amended by Charter Ordinance No. 12-201.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Swimming Pool Fund, Capital Improvement Fund, Police Donations Fund, and Special Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Valley Falls, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $1,356,258 and the bank balance was $1,419,032. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and $1,169,032 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2024, the Commission's carrying amount of deposits was $177,441 and the bank balance was $177,441. The bank balance was held by one bank resulting in concentration of credit risk. All of the bank balance was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Valley Falls, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117	$	30,000
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		25,000
Water Utility Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117		55,000
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d		50,000
Sewer Service Utility Fund	General Fund	K.S.A. 12-825d		38,000
Sewer Service Utility Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117		55,000
Sewer Service Utility Fund	Sewer CD Reserve Fund	K.S.A. 12-825d		50,000
Sewer Service Utility Fund	Bond and Interest Fund	K.S.A. 12-825d		37,000

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Sewer Project Phase 1	$ 1,935,403	$ 1,935,403

NOTE 6 – LITIGATION

City of Valley Falls, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Valley Falls, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Valley Falls, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Commission did not remit bond payments within 20 days of maturity, which is in violation of K.S.A. 10-130.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Valley Falls, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $37,627 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $372,165. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of

December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, City of Valley Falls, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 12 – COMPENSATED ABSENCES

Vacation

Full-time employees will accrue vacation per the following schedule each year:

Years of Service	Hours per Year	Maximum Accruals
Less than 1	40 hours (5 days)	40 hours (5 days)
1-5	80 hours (10 days)	160 hours (20 days)
6-9	120 hours (15 days)	240 hours (30 days)
10+	160 hours (20 days)	240 hours (30 days)

Upon separation of employment employees will be paid for all accrued and unused vacation leave at their final rate of pay upon termination.

Paid Time Off (PTO)

All hourly and full-time employees will accrue 4 hours of paid time off per pay period up to a maximum of 1,040 hours. Employees with a minimum of 5 years of service who retire under KPERS classified retirement will be paid 25% of any and all PTO accrued to the employee as of their retirement date which will be included on the employee's last paycheck.

Discretionary Day

All full time and part time employees are granted on discretionary day each year. If an employee starts after July 1, the employee will not accrue a discretionary day until after January 1 of the following year. There is no accumulation or carry over of the discretionary day.

Shared Leave
Employees needing additional leave may apply for leave sharing if they have exhausted all paid leave including vacation, paid time off, and any accumulated compensatory time. To qualify for shared leave the employee, the employee's child or the employees' spouse must be suffering from illness, injury, impairment, or physical or mental condition that is of an extraordinary or severe nature and which caused or is likely to cause the employee to go on leave without pay status or terminate City employment.

The City Administrator shall determine the amount of shared leave, if any, which an employee may receive. However, an employee shall not receive more than 720 hours of donated PTO.

Donations will be directly subtracted from the donator's leave balance. Donators will have to complete a form indicating the amount of time they wish to contribute. Employee donations will be made on a totally voluntary basis.

NOTE 13 – CITY OF VALLEY FALLS, KANSAS PUBLIC BUILDING COMMISSION

Lease Receivable
City of Valley Falls, Kansas Public Building Commission entered into a lease agreement with the **City of Valley Falls, Kansas** for the lease of swimming pool improvements. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding general obligation bonds. The term of the lease obligations commenced on October 26, 2016 and ends on April 1, 2037. Total payments receivable are as follows:

Years Ending December 31		Total
2025	$	105,498
2026		103,747
2027		106,788
2028		104,612
2029		107,188
Thereafter		841,581
Total	**$**	**1,369,414**

Long-Term Debt
On October 26, 2016, the Commission issued $1,535,000 in Series 2016 general obligation bonds for the purpose of financing construction of a new swimming pool within the City. The bonds will mature on April 1, 2037 with semiannual payments and an interest rate of 1.00 - 3.75%.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Construction Loan
City of Valley Falls, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the sanitary sewer system in the amount of $1,295,287. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2024 as it is providing dedicated funds through sewer rates and fees charged.

NOTE 15 – PRIOR PERIOD ADJUSTMENT

Management identified the City of Valley Falls, Kansas Public Building Commission had been previously included with the City's Bond and Interest Fund. The financial statement has been restated to break out the two combined funds into their own respective funds.

NOTE 16 – LONG-TERM DEBT

City of Valley Falls, Kansas has the following types of long-term debt.

KDHE Revolving Loans

On January 18, 2022, the City entered into a $1,295,287 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance improvements to the sanitary sewer system. The City will use fees generated by the City sewer utilities for loan repayment.

Lease Obligations

The City entered into a lease agreement with the City of Valley Falls, Kansas Public Building Commission for an amount necessary to meet the debt service requirement on the outstanding revenue bonds for the use of swimming pool improvements.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
KDHE Loan									
Revolving Loan No. C20 3043-01	1.28%	1/18/2022	$ 1,295,287	9/1/2043	$ 445,641	849,646	31,856	**1,263,431**	1,648
Finance Lease									
Public Building Commission Pool and Equipment	1 - 3.75%	10/26/2016	1,535,000	4/1/2037	1,170,000	-	70,000	**1,100,000**	37,108
Total Contractual Indebtedness - City					1,615,641	849,646	101,856	**2,363,431**	38,756
Related Municipal Entity Debt									
Revenue Bonds									
Series 2016 Public Building Commission	1 - 3.75%	10/26/2016	1,535,000	4/1/2037	1,170,000	-	70,000	**1,100,000**	37,108
Total Contractual Indebtedness					$ 2,785,641	849,646	171,856	**3,463,431**	75,864

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2043	**Total**
City Debt									
Principal									
KDHE Loan	$ 59,138	59,897	60,667	61,446	62,235	323,367	344,669	292,012	**1,263,431**
Finance Lease	70,000	70,000	75,000	75,000	80,000	430,000	300,000	-	**1,100,000**
Total Principal	**129,138**	**129,897**	**135,667**	**136,446**	**142,235**	**753,367**	**644,669**	**292,012**	2,363,431
Interest									
KDHE Loans	3,122	2,973	2,823	11,005	10,370	42,036	24,895	6,818	**104,042**
General Obligation Bonds	35,498	33,747	31,788	29,612	27,188	94,331	17,250	-	**269,414**
Total Interest	**38,620**	**36,720**	**34,611**	**40,617**	**37,558**	**136,367**	**42,145**	**6,818**	**373,456**
Total Principal and Interest - City	$ **167,758**	**166,617**	**170,278**	**177,063**	**179,793**	**889,734**	**686,814**	**298,830**	2,736,887
Related Municipal Entity Debt									
Principal									
Revenue Bond	$ 70,000	70,000	75,000	75,000	80,000	430,000	300,000	-	**1,100,000**
Interest									
Revenue Bond	35,498	33,747	31,788	29,612	27,188	94,331	17,250	-	**269,414**
Total Principal and Interest - RME	**105,498**	**103,747**	**106,788**	**104,612**	**107,188**	**524,331**	**317,250**	**-**	1,369,414
Total Principal and Interest	$ **273,256**	**270,364**	**277,066**	**281,675**	**286,981**	**1,414,065**	**1,004,064**	**298,830**	4,106,301

CITY OF VALLEY FALLS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF VALLEY FALLS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 893,624	-	893,624	**848,115**	(45,509)
Special Purpose Funds					
Special Highway and Streets Fund	329,307	-	329,307	**4,557**	(324,750)
RHID Fund	-	-	-	**-**	-
Parks and Recreation Fund	-	-	-	-	-
Bond and Interest Fund					
Bond and Interest Fund	345,000	-	345,000	**147,398**	(197,602)
Business Funds					
Water Utility Fund	581,175	-	581,175	**430,294**	(150,881)
Sewer Service Utility Fund	564,778	-	564,778	**560,660**	(4,118)
Solid Waste Fund	295,000	-	295,000	**141,374**	(153,626)

CITY OF VALLEY FALLS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 207,323	**207,404**	224,145	(16,741)
Delinquent	7,400	**3,772**	4,531	(759)
Motor Vehicle	30,387	**25,969**	22,396	3,573
Recreational Vehicle	580	**420**	340	80
Sales Tax	275,545	**237,664**	300,000	(62,336)
Franchise Tax	63,498	**55,394**	70,000	(14,606)
Commercial Vehicle Tax	2,159	**1,728**	2,480	(752)
Liquor Tax	12,728	**6,918**	3,622	3,296
In Lieu of Taxes	4,822	**5,590**	6,000	(410)
Licenses and Permits	1,457	**2,654**	2,000	654
Swimming Pool	39,884	**46,399**	48,000	(1,601)
Court fines & fees	5,936	**7,891**	40,000	(32,109)
RV Park	6,048	**3,132**	4,000	(868)
Reimbursed Expenses	8,800	**6,063**	4,000	2,063
Federal Aid	-	**66,550**	-	66,550
State Aid	4,515	**11,807**	-	11,807
Grants and Donations	-	**12,902**	-	12,902
Miscellaneous	2,570	**446**	6,100	(5,654)
Interest on Idle Funds	7,375	**5,443**	6,000	(557)
Transfers In	15,000	**38,000**	-	38,000
Cash Forward	-	**-**	150,000	(150,000)
Total Receipts	696,027	**746,146**	893,614	(147,468)
Expenditures				
Administrative	154,638	**241,248**	448,652	(207,404)
Police	266,964	**293,973**	253,308	40,665
Court	14,819	**12,270**	12,520	(250)
Streets	95,556	**140,286**	89,744	50,542
Parks	34,379	**30,153**	22,200	7,953
Pool	110,539	**75,185**	67,200	7,985
Transfers Out	35,000	**55,000**	-	55,000
Total Expenditures	711,895	**848,115**	893,624	(45,509)
Receipts Over (Under) Expenditures	(15,868)	**(101,969)**		
Unencumbered Cash - Beginning	119,302	**103,434**		
Unencumbered Cash - Ending	$ 103,434	**1,465**		

CITY OF VALLEY FALLS, KANSAS
Swimming Pool Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Miscellaneous	$	1,349	**-**
Expenditures			
Commodities		-	**1,957**
Contractual		-	**2,236**
Total Expenditures		-	**4,193**
Receipts Over (Under) Expenditures		1,349	**(4,193)**
Unencumbered Cash - Beginning		4,034	**5,383**
Unencumbered Cash - Ending	$	5,383	**1,190**

CITY OF VALLEY FALLS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
State Aid	$	1,300	**-**
Transfers In		25,000	**25,000**
Total Receipts		26,300	**25,000**
Expenditures			
Contractual		3,750	**3,888**
Capital Outlay		13,742	**149,040**
Total Expenditures		17,492	**152,928**
Receipts Over (Under) Expenditures		8,808	**(127,928)**
Unencumbered Cash - Beginning		145,224	**154,032**
Unencumbered Cash - Ending	$	154,032	**26,104**

CITY OF VALLEY FALLS, KANSAS
Special Highway and Streets Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fuel Tax	$ 29,518	**29,337**	31,200	(1,863)
Connecting Links	-	**6,802**	65,000	(58,198)
Transfers In	-	**-**	152,107	(152,107)
Carryover	-	**-**	81,000	(81,000)
Total Receipts	29,518	**36,139**	329,307	(293,168)
Expenditures				
Contractual	6,500	**-**	-	4,557
Capital Outlay	-	**4,557**	7,200	(7,200)
Grants	-	**-**	322,107	(322,107)
Total Expenditures	6,500	**4,557**	329,307	(324,750)
Receipts Over (Under) Expenditures	23,018	**31,582**		
Unencumbered Cash - Beginning	59,137	**82,155**		
Unencumbered Cash - Ending	$ 82,155	**113,737**		

CITY OF VALLEY FALLS, KANSAS
Special Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	60,000	**140,000**
Sale of Equipment		1,050	**14,700**
Total Receipts		61,050	**154,700**
Expenditures			
Capital Outlay		64,105	**-**
Receipts Over (Under) Expenditures		(3,055)	**154,700**
Unencumbered Cash - Beginning		3,782	**727**
Unencumbered Cash - Ending	$	727	**155,427**

CITY OF VALLEY FALLS, KANSAS
RHID Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Special Assessments	$	46,387	**51,970**	-	51,970
Expenditures		-	**-**	-	-
Receipts Over (Under) Expenditures		46,387	**51,970**		
Unencumbered Cash - Beginning		31,612	**77,999**		
Unencumbered Cash - Ending	$	77,999	**129,969**		

CITY OF VALLEY FALLS, KANSAS
Police Donations Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	-	**380**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**380**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**380**

CITY OF VALLEY FALLS, KANSAS
Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Liquor Tax	$	-	**13,282**	-	13,282
Expenditures		-	**-**	-	-
Receipts Over (Under) Expenditures		-	**13,282**		
Unencumbered Cash - Beginning		-	**-**		
Unencumbered Cash - Ending	$	-	**13,282**		

CITY OF VALLEY FALLS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sales Tax	$ 163,366	**166,506**	170,000	(3,494)
Transfers In	30,000	**37,000**	75,000	(38,000)
Interest on Idle Funds	6,001	**538**	-	538
Carryover	-	**-**	100,000	(100,000)
Total Receipts	199,367	**204,044**	345,000	(140,956)
Expenditures				
Lease Principal	65,000	**70,000**	130,000	(60,000)
Lease Interest	38,528	**37,108**	52,200	(15,092)
KDHE Principal	-	**31,856**	-	31,856
KDHE Interest	-	**1,648**	-	1,648
KDHE Service Fee	-	**6,786**	-	6,786
Cash Forward	-	**-**	162,800	(162,800)
Total Expenditures	103,528	**147,398**	345,000	(197,602)
Receipts Over (Under) Expenditures	95,839	**56,646**		
Unencumbered Cash - Beginning As Previously Stated	306,151	**401,990**		
Prior Period Adjustment	-	**(170,878)**		
Unencumbered Cash - Beginning As Restated	306,151	**231,112**		
Unencumbered Cash - Ending	$ 401,990	**287,758**		

CITY OF VALLEY FALLS, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Utility receipts	$	387,102	**396,400**	480,175	(83,775)
Miscellaneous Income		2,000	**-**	500	(500)
Reimbursed expenses		649	**368**	500	(132)
Carryover		-	-	100,000	(100,000)
Total Receipts		389,751	**396,768**	581,175	(184,407)
Expenditures					
Personal Services		126,526	**115,300**	87,969	27,331
Commodities		169,572	**139,867**	155,500	(15,633)
Contractual		21,004	**29,188**	37,150	(7,962)
Miscellaneous		4,975	**-**	-	-
Capital Outlay		700	**40,939**	195,556	(154,617)
Transfers Out		80,000	**105,000**	105,000	-
Total Expenditures		402,777	**430,294**	581,175	(150,881)
Receipts Over (Under) Expenditures		(13,026)	**(33,526)**		
Unencumbered Cash - Beginning		100,009	**86,983**		
Unencumbered Cash - Ending	$	86,983	**53,457**		

CITY OF VALLEY FALLS, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**50,000**
Expenditures			
Commodities		1,400	**-**
Capital Outlay		6,962	**-**
Contractual		1,140	**-**
Total Expenditures		9,502	**-**
Receipts Over (Under) Expenditures		40,498	**50,000**
Unencumbered Cash - Beginning		-	**40,498**
Unencumbered Cash - Ending	$	40,498	**90,498**

CITY OF VALLEY FALLS, KANSAS
Sewer Service Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Utility Receipts	$ 265,795	**306,126**	413,778	(107,652)
KDHE Loan Proceeds	342,696	**849,646**	-	849,646
Federal Aid	419,088	**180,912**	-	180,912
Miscellaneous	400	**2,551**	1,000	1,551
Carryover	-	**-**	150,000	(150,000)
Total Receipts	1,027,979	**1,339,235**	564,778	774,457
Expenditures				
Personal Services	126,310	**113,648**	87,969	25,679
Commodities	38,686	**27,161**	80,000	(52,839)
Contractual	12,833	**8,327**	15,950	(7,623)
Capital Outlay	700	**1,108**	200,859	(199,751)
Miscellaneous	6,090	**243**	-	243
KDHE Interest	273	**-**	-	-
KDHE Service Fee	1,126	**-**	-	-
Transfers Out	115,000	**180,000**	180,000	-
Sewer Project	1,589,285	**230,173**	-	230,173
Total Expenditures	1,890,303	**560,660**	564,778	(4,118)
Receipts Over (Under) Expenditures	(862,324)	**778,575**		
Unencumbered Cash - Beginning	238,247	**(624,077)**		
Unencumbered Cash - Ending	$ (624,077)	**154,498**		

CITY OF VALLEY FALLS, KANSAS
Sewer CD Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**50,000**
Expenditures			
Commodities		1,400	**-**
Receipts Over (Under) Expenditures		48,600	**50,000**
Unencumbered Cash - Beginning		91,083	**139,683**
Unencumbered Cash - Ending	$	139,683	**189,683**

CITY OF VALLEY FALLS, KANSAS
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Utility Receipts	$ 172,259	**177,605**	227,000	(49,395)
Utility Penalties	2,339	**1,160**	-	1,160
Reimbursed Expenses	-	**-**	1,000	(1,000)
Other	-	**-**	67,000	(67,000)
Total Receipts	174,598	**178,765**	295,000	(116,235)
Expenditures				
Contractual Services	152,716	**141,374**	220,000	(78,626)
Commodities	-	**-**	500	(500)
Capital Outlay	-	**-**	74,500	(74,500)
Miscellaneous	897	**-**	-	-
Total Expenditures	153,613	**141,374**	295,000	(153,626)
Receipts Over (Under) Expenditures	20,985	**37,391**		
Unencumbered Cash - Beginning	48,323	**69,308**		
Unencumbered Cash - Ending	$ 69,308	**106,699**		

CITY OF VALLEY FALLS, KANSAS
City of Valley Falls, Kansas Public Building Commission - Debt Service Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Lease Income	$	103,528	**107,108**
Interest Income		6,538	**6,563**
Total Receipts		110,066	**113,671**
Expenditures			
Bond Principal		65,000	**70,000**
Bond Interest		38,528	**37,108**
Total Expenditures		103,528	**107,108**
Receipts Over (Under) Expenditures		6,538	**6,563**
Unencumbered Cash - Beginning		164,340	**170,878**
Unencumbered Cash - Ending	$	170,878	**177,441**

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October 7, 2026

To the City Council
City of Valley Falls, Kansas
Valley Falls, Kansas

We have audited the financial statement of **City of Valley Falls, Kansas** for the year ended December 31, 2025, and have issued our report thereon dated October 7, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 29, 2026. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by **City of Valley Falls, Kansas** are described in Note 1 to the financial statement. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2025. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statement in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes material misstatements detected as a result of audit procedures and corrected by management. The attached schedule summarizes uncorrected misstatements of the financial statement. Management has determined that their effects are immaterial,

both individually and in the aggregate, to the financial statement taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statement under audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statement or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 7, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statement or a determination of the type of auditors' opinion that may be expressed on that statement, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We identified the following significant risk of material misstatement as part of our audit. This is in addition to the risks of material misstatements to the financial statement communicated to you in our letter dated June 17, 2026.

- *Fund Balance:* Opening fund balances must reconcile, and all prior year audit journal entries must be recorded so that fund balances are accurate and governance can make informed decisions based on reliable financial information. We designed and performed procedures to address this risk during our audit.

Other Matters

We were engaged to report on the supplementary information as outlined in the table of contents, which accompany the financial statement but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the regulatory basis of accounting, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statement. We compared and reconciled the supplementary

information to the underlying accounting records used to prepare the financial statement or to the financial statement itself.

INTERNAL CONTROLS

In planning and performing our audit of the financial statement of **City of Valley Falls, Kansas** as of and for the year ended December 31, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the City's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control to be material weaknesses:

- **City of Valley Falls, Kansas** does not have proper segregation of duties necessary to establish a good system of internal control. We understand that the size of the City's accounting and administrative staff and related budget constraints preclude management from hiring additional personnel to achieve proper segregation of duties. However, limited segregation can and should be implemented to reduce the risk of errors or fraud. Where possible, duties should be segregated. Involvement by the Council can also mitigate the risk of errors or fraud. The Council should remain involved in the financial affairs of the City to provide oversight and independent review functions.

- All accounts payable and encumbrances of the City as of year end need to be properly recorded on the City's books. Accounts payable are debts resulting from purchasing assets or receiving services on credit or on an open account. Encumbrances are commitments related to unperformed contracts for goods and services and are usually evidenced by a purchase order or written contract. A total of $50,242 of accounts payable and/or encumbrances were found during audit procedures and recorded on the City's books.

- All bank account activity should be recorded in the accounting system and reconciled on a timely, monthly basis. Outstanding checks and deposits should be reviewed and resolved prior to finalizing the reconciliation. Reconciliations should be independently reviewed by an individual with appropriate knowledge, with evidence of review documented. Any corrections should be made promptly, and transactions should not be backdated. In addition, reconciled bank and investment balances should be tied to the general ledger each month to ensure completeness and accuracy of amounts reported to the Council.

- Unencumbered cash balances did not match the prior year audit report due to delays in providing information to complete the prior year audit. Going forward, the individual fund balances should be adjusted to match the audit report to ensure that management decisions are being made using the most accurate fund balances.

We would like to express our appreciation for the opportunity to perform the December 31, 2025 audit for **City of Valley Falls, Kansas** and to the employees for the cooperation and assistance given to us during the audit.

Restriction on Use

This communication is intended solely for the information and use of management, the City Council, others within the organization, State of Kansas, and is not intended to be, and should not be, used by anyone other than these specified parties.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

CITY OF VALLEY FALLS, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2025

CITY OF VALLEY FALLS, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended December 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Valley Falls, Kansas
Valley Falls, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Valley Falls, Kansas**, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated October 7, 2026, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

October 7, 2026

CITY OF VALLEY FALLS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 1,465	-	790,957	770,034	**22,388**	8,016	**30,404**
Special Purpose Funds							
Swimming Pool	1,190	-	200	-	**1,390**	-	**1,390**
Capital Improvement Fund	26,104	49,080	153,000	67,931	**160,253**	7,971	**168,224**
Special Highway and Streets Fund	113,737	-	30,787	70,781	**73,743**	-	**73,743**
Special Equipment Reserve Fund	155,427	-	70,000	62,258	**163,169**	-	**163,169**
Police Donations Fund	380	-	-	-	**380**	-	**380**
Parks and Recreation Fund	13,282	-	6,309	-	**19,591**	-	**19,591**
Art Association Fund	-	-	81	-	**81**	-	**81**
Diversion Fund	-	-	2,235	-	**2,235**	-	**2,235**
Capital Project Fund							
Grant Projects Fund	-	-	-	17,400	**(17,400)**	-	**(17,400)**
Bond and Interest Fund							
Bond and Interest Fund	287,758	-	157,373	180,620	**264,511**	-	**264,511**
Business Funds							
Water Utility Fund	53,457	-	407,429	411,822	**49,064**	9,107	**58,171**
Water Reserve Fund	90,498	-	45,000	81,840	**53,658**	25,185	**78,843**
Sewer Service Utility Fund	154,498	-	279,866	335,862	**98,502**	1,469	**99,971**
Sewer CD Reserve Fund	189,683	-	50,000	92,142	**147,541**	25,057	**172,598**
Solid Waste Fund	106,699	-	156,982	162,178	**101,503**	-	**101,503**
Total Primary Government	1,194,178	49,080	2,150,219	2,252,868	**1,140,609**	76,805	**1,217,414**
Related Municipal Entity							
Valley Falls, Kansas Public Building Commission							
Debt Service Fund	177,441	-	112,348	105,498	**184,291**	-	**184,291**
Total Reporting Entity (Excluding Agency Funds)	$ 1,371,619	49,080	2,262,567	2,358,366	**1,324,900**	76,805	**1,401,705**

Composition of Cash	**Checking Accounts**	$ **1,313,112**
	Certificates of Deposit	**93,054**
	Total Cash	**1,406,166**
	Related Municipal Entity	**184,291**
	Total Reporting Entity	**1,590,457**
	Agency Fund per Schedule 3	**(188,752)**
	Total Reporting Entity (Excluding Agency Funds)	$ **1,401,705**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Valley Falls, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entity, City of Valley Falls, Kansas Public Building Commission, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

City of Valley Falls, Kansas Public Building Commission

The City's Public Building Commission ("Commission") was formed on August 9, 2016, under K.S.A. 12-1757. The commission can sue and be sued, and can buy, sell, or lease real property. The commission can issue revenue bonds for the purpose of acquiring land, and constructing, reconstructing, equipping and furnishing a building or buildings thereon for lease to the City, as amended by Charter Ordinance No. 12-201.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash,

cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Swimming Pool Fund, Capital Improvement Fund, Special Equipment Reserve Fund, Police Donations Fund, Art Association Fund, and Diversion Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Valley Falls, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $1,406,166 and the bank balance was $1,471,400. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and $1,221,400 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2025, the Commission's carrying amount of deposits was $184,291 and the bank balance was $184,291. The bank balance was held by one bank resulting in concentration of credit risk. All of the bank balance was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Valley Falls, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2025 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117	$	20,000
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		153,000
Water Utility Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117		50,000
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d		45,000
Sewer Service Utility Fund	Sewer CD Reserve Fund	K.S.A. 12-825d		50,000
Sewer Service Utility Fund	Bond and Interest Fund	K.S.A. 12-825d		37,000

NOTE 5 – LITIGATION

City of Valley Falls, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Valley Falls, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Valley Falls, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Valley Falls, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $38,681 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $337,455. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, City of Valley Falls, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

NOTE 10 – COMPENSATED ABSENCES

Vacation

Full-time employees will accrue vacation per the following schedule each year:

Years of Service	Hours per Year	Maximum Accruals
Less than 1	40 hours (5 days)	40 hours (5 days)
1-5	80 hours (10 days)	160 hours (20 days)
6-9	120 hours (15 days)	240 hours (30 days)
10+	160 hours (20 days)	240 hours (30 days)

Upon separation of employment employees will be paid for all accrued and unused vacation leave at their final rate of pay upon termination.

Paid Time Off (PTO)

All hourly and full-time employees will accrue 4 hours of paid time off per pay period up to a maximum of 1,040 hours. Employees with a minimum of 5 years of service who retire under KPERS classified retirement will be paid 25% of any and all PTO accrued to the employee as of their retirement date which will be included on the employee's last paycheck.

Discretionary Day

All full time and part time employees are granted on discretionary day each year. If an employee starts after July 1, the employee will not accrue a discretionary day until after January 1 of the following year. There is no accumulation or carry over of the discretionary day.

Shared Leave

Employees needing additional leave may apply for leave sharing if they have exhausted all paid leave including vacation, paid time off, and any accumulated compensatory time. To qualify for shared leave the employee, the employee's child or the employees' spouse must be suffering from illness, injury, impairment, or physical or mental condition that is of an extraordinary or severe nature and which caused or is likely to cause the employee to go on leave without pay status or terminate City employment.

The City Administrator shall determine the amount of shared leave, if any, which an employee may receive. However, an employee shall not receive more than 720 hours of donated PTO.
Donations will be directly subtracted from the donator's leave balance. Donators will have to complete a form indicating the amount of time they wish to contribute. Employee donations will be made on a totally voluntary basis.

NOTE 11 – CITY OF VALLEY FALLS, KANSAS PUBLIC BUILDING COMMISSION

Lease Receivable

City of Valley Falls, Kansas Public Building Commission entered into a lease agreement with the **City of Valley Falls, Kansas** for the lease of swimming pool improvements. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding general obligation bonds. The term of the lease obligations commenced on October 26, 2016 and ends on April 1, 2037. Total payments receivable are as follows:

Years Ending December 31		Total
2026	$	103,747
2027		106,788
2028		104,612
2029		107,188
2030		104,588
Thereafter		736,993
Total	**$**	**1,263,916**

Long-Term Debt

On October 26, 2016, the Commission issued $1,535,000 in Series 2016 general obligation bonds for the purpose of financing construction of a new swimming pool within the City. The bonds will mature on April 1, 2037 with semiannual payments and an interest rate of 1.00 - 3.75%.

NOTE 12 – DEBT RESTRICTIONS AND COVENANTS

KDHE Construction Loan

City of Valley Falls, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the sanitary sewer system in the amount of $1,295,287. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2025 as it is providing dedicated funds through sewer rates and fees charged.

NOTE 13 – LONG-TERM DEBT

City of Valley Falls, Kansas has the following types of long-term debt.

KDHE Revolving Loans

On January 18, 2022, the City entered into a $1,295,287 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance improvements to the sanitary sewer system. The City will use fees generated by the City sewer utilities for loan repayment.

Lease Obligations

The City entered into a lease agreement with the City of Valley Falls, Kansas Public Building Commission for an amount necessary to meet the debt service requirement on the outstanding revenue bonds for the use of swimming pool improvements.

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
KDHE Loan									
Revolving Loan No. C20 3043-01	1.28%	1/18/2022	$ 1,295,287	9/1/2043	$ 1,263,431	-	59,138	**1,204,293**	3,122
Finance Lease									
Public Building Commission Pool and Equipment	1 - 3.75%	10/26/2016	1,535,000	4/1/2037	1,100,000	-	70,000	**1,030,000**	35,498
Total Contractual Indebtedness - City					2,363,431	-	129,138	**2,234,293**	38,620
Related Municipal Entity Debt									
Revenue Bonds									
Series 2016 Public Building Commission	1 - 3.75%	10/26/2016	1,535,000	4/1/2037	1,100,000	-	70,000	**1,030,000**	35,498
Total Contractual Indebtedness					$ 3,463,431	-	199,138	**3,264,293**	74,118

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2026	2027	2028	2029	2030	2031 - 2035	2036 - 2040	2041 - 2043	**Total**
City Debt									
Principal									
KDHE Loan	$ 59,897	60,667	61,446	62,235	63,034	327,520	349,095	220,399	**1,204,293**
Finance Lease	70,000	75,000	75,000	80,000	80,000	445,000	205,000	-	**1,030,000**
Total Principal	**129,897**	**135,667**	**136,446**	**142,235**	**143,034**	**772,520**	**554,095**	**220,399**	**2,234,293**
Interest									
KDHE Loans	2,973	2,823	11,005	10,370	9,727	38,695	21,333	3,994	**100,920**
General Obligation Bonds	33,747	31,788	29,612	27,188	24,588	79,213	7,780	-	**233,916**
Total Interest	**36,720**	**34,611**	**40,617**	**37,558**	**34,315**	**117,908**	**29,113**	**3,994**	**334,836**
Total Principal and Interest - City	$ **166,617**	**170,278**	**177,063**	**179,793**	**177,349**	**890,428**	**583,208**	**224,393**	**2,569,129**
Related Municipal Entity Debt									
Principal									
Revenue Bond	$ 70,000	75,000	75,000	80,000	80,000	445,000	205,000	-	**1,030,000**
Interest									
Revenue Bond	33,747	31,788	29,612	27,188	24,588	79,213	7,780	-	**233,916**
Total Principal and Interest - RME	**103,747**	**106,788**	**104,612**	**107,188**	**104,588**	**524,213**	**212,780**	**-**	**1,263,916**
Total Principal and Interest	$ **270,364**	**277,066**	**281,675**	**286,981**	**281,937**	**1,414,641**	**795,988**	**224,393**	**3,833,045**

CITY OF VALLEY FALLS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF VALLEY FALLS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 816,600	-	816,600	**770,034**	(46,566)
Special Purpose Funds					
Special Highway and Streets Fund	96,200	-	96,200	**70,781**	(25,419)
Parks and Recreation Fund	-	-	-	-	-
Bond and Interest Fund					
Bond and Interest Fund	282,200	-	282,200	**180,620**	(101,580)
Business Funds					
Water Utility Fund	433,500	-	433,500	**411,822**	(21,678)
Sewer Service Utility Fund	453,500	-	453,500	**335,862**	(117,638)
Solid Waste Fund	245,500	-	245,500	**162,178**	(83,322)

CITY OF VALLEY FALLS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 207,404	**237,664**	253,010	(15,346)
Delinquent	3,772	**13,395**	4,500	8,895
Motor Vehicle	25,969	**24,671**	20,990	3,681
Recreational Vehicle	420	**481**	372	109
Sales Tax	237,664	**300,299**	275,000	25,299
Franchise Tax	55,394	**65,097**	60,000	5,097
Commercial Vehicle Tax	1,728	**1,774**	1,432	342
Liquor Tax	6,918	**6,309**	12,000	(5,691)
In Lieu of Taxes	5,590	**-**	6,000	(6,000)
Licenses and Permits	2,654	**2,097**	2,000	97
Swimming Pool	46,399	**46,420**	46,000	420
Court fines & fees	7,891	**3,036**	6,000	(2,964)
RV Park	3,132	**1,953**	5,000	(3,047)
Reimbursed Expenses	6,063	**43,440**	6,000	37,440
Federal Aid	66,550	**-**	-	-
State Aid	11,807	**1,687**	-	1,687
Grants and Donations	12,902	**6,297**	5,000	1,297
Miscellaneous	446	**29,743**	9,200	20,543
Interest on Idle Funds	5,443	**6,594**	7,500	(906)
Transfers In	38,000	**-**	-	-
Total Receipts	746,146	**790,957**	720,004	70,953
Expenditures				
Administrative	241,248	**148,926**	358,700	(209,774)
Police	293,973	**229,979**	254,700	(24,721)
Court	12,270	**9,053**	12,700	(3,647)
Streets	140,286	**104,784**	93,600	11,184
Parks	30,153	**26,027**	17,200	8,827
Pool	75,185	**78,265**	79,700	(1,435)
Transfers Out	55,000	**173,000**	-	173,000
Total Expenditures	848,115	**770,034**	816,600	(46,566)
Receipts Over (Under) Expenditures	(101,969)	**20,923**		
Unencumbered Cash - Beginning	103,434	**1,465**		
Unencumbered Cash - Ending	$ 1,465	**22,388**		

CITY OF VALLEY FALLS, KANSAS
Swimming Pool Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Miscellaneous	$	-	**200**
Expenditures			
Commodities		1,957	**-**
Contractual		2,236	**-**
Total Expenditures		4,193	**-**
Receipts Over (Under) Expenditures		(4,193)	**200**
Unencumbered Cash - Beginning		5,383	**1,190**
Unencumbered Cash - Ending	$	1,190	**1,390**

CITY OF VALLEY FALLS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	25,000	**153,000**
Expenditures			
Contractual		3,888	**-**
Capital Outlay		149,040	**67,931**
Total Expenditures		152,928	**67,931**
Receipts Over (Under) Expenditures		(127,928)	**85,069**
Unencumbered Cash - Beginning		154,032	**26,104**
Prior Year Cancelled Encumbrances		-	**49,080**
Unencumbered Cash - Ending	$	26,104	**160,253**

CITY OF VALLEY FALLS, KANSAS
Special Highway and Streets Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fuel Tax	$ 29,337	**28,958**	31,200	(2,242)
Connecting Links	6,802	**696**	65,000	(64,304)
Reimbursed Expenses	-	**1,133**	-	1,133
Total Receipts	36,139	**30,787**	96,200	(65,413)
Expenditures				
Commodities	-	**27,889**	96,200	(68,311)
Contractual	-	**39,365**	-	39,365
Capital Outlay	4,557	**3,527**	-	3,527
Total Expenditures	4,557	**70,781**	96,200	(25,419)
Receipts Over (Under) Expenditures	31,582	**(39,994)**		
Unencumbered Cash - Beginning	82,155	**113,737**		
Unencumbered Cash - Ending	$ 113,737	**73,743**		

CITY OF VALLEY FALLS, KANSAS
Special Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	140,000	**70,000**
Sale of Equipment		14,700	**-**
Total Receipts		154,700	**70,000**
Expenditures			
Capital Outlay		-	**62,258**
Receipts Over (Under) Expenditures		154,700	**7,742**
Unencumbered Cash - Beginning		727	**155,427**
Unencumbered Cash - Ending	$	155,427	**163,169**

CITY OF VALLEY FALLS, KANSAS
Police Donations Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	380	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		380	**-**
Unencumbered Cash - Beginning		-	**380**
Unencumbered Cash - Ending	$	380	**380**

CITY OF VALLEY FALLS, KANSAS
Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Liquor Tax	$	13,282	**6,309**	-	6,309
Expenditures		-	**-**	-	-
Receipts Over (Under) Expenditures		13,282	**6,309**		
Unencumbered Cash - Beginning		-	**13,282**		
Unencumbered Cash - Ending	$	13,282	**19,591**		

CITY OF VALLEY FALLS, KANSAS
Art Association Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	-	**81**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**81**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**81**

CITY OF VALLEY FALLS, KANSAS
Diversion Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Court Fines	$	-	**2,215**
Miscellaneous		-	**20**
Total Receipts		-	**2,235**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**2,235**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**2,235**

CITY OF VALLEY FALLS, KANSAS
Grant Projects Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Contractual		-	**17,400**
Receipts Over (Under) Expenditures		-	**(17,400)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(17,400)**

CITY OF VALLEY FALLS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Sales Tax	$	166,506	**120,373**	170,000	(49,627)
Transfers In		37,000	**37,000**	37,000	-
Interest on Idle Funds		538	**-**	-	-
Total Receipts		204,044	**157,373**	207,000	(49,627)
Expenditures					
Lease Principal		70,000	**70,000**	130,000	(60,000)
Lease Interest		37,108	**35,498**	52,200	(16,702)
KDHE Principal		31,856	**59,138**	-	59,138
KDHE Interest		1,648	**3,122**	-	3,122
KDHE Service Fee		6,786	**12,862**	-	12,862
Cash Forward		-	**-**	100,000	(100,000)
Total Expenditures		147,398	**180,620**	282,200	(101,580)
Receipts Over (Under) Expenditures		56,646	**(23,247)**		
Unencumbered Cash - Beginning		231,112	**287,758**		
Unencumbered Cash - Ending	$	287,758	**264,511**		

CITY OF VALLEY FALLS, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Utility receipts	$ 396,400	**407,407**	420,000	(12,593)
Reimbursed expenses	368	**22**	500	(478)
Carryover	-	**-**	1,400	(1,400)
Total Receipts	396,768	**407,429**	421,900	(14,471)
Expenditures				
Personal Services	115,300	**129,257**	113,500	15,757
Commodities	139,867	**141,920**	85,500	56,420
Contractual	29,188	**43,599**	73,000	(29,401)
Capital Outlay	40,939	**2,046**	66,500	(64,454)
Transfers Out	105,000	**95,000**	95,000	-
Total Expenditures	430,294	**411,822**	433,500	(21,678)
Receipts Over (Under) Expenditures	(33,526)	**(4,393)**		
Unencumbered Cash - Beginning	86,983	**53,457**		
Unencumbered Cash - Ending	$ 53,457	**49,064**		

CITY OF VALLEY FALLS, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**45,000**
Expenditures			
Commodities		-	**7,751**
Capital Outlay		-	**42,835**
Contractual		-	**31,254**
Total Expenditures		-	**81,840**
Receipts Over (Under) Expenditures		50,000	**(36,840)**
Unencumbered Cash - Beginning		40,498	**90,498**
Unencumbered Cash - Ending	$	90,498	**53,658**

CITY OF VALLEY FALLS, KANSAS
Sewer Service Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Utility Receipts	$ 306,126	**279,866**	415,000	(135,134)
KDHE Loan Proceeds	849,646	**-**	-	-
Federal Aid	180,912	**-**	-	-
Miscellaneous	2,551	**-**	500	(500)
Carryover	-	**-**	10,000	(10,000)
Total Receipts	1,339,235	**279,866**	425,500	(145,634)
Expenditures				
Personal Services	113,648	**129,028**	115,500	13,528
Commodities	27,161	**57,425**	22,000	35,425
Contractual	8,327	**11,254**	27,000	(15,746)
Capital Outlay	1,108	**51,155**	139,000	(87,845)
Miscellaneous	243	**-**	-	-
Transfers Out	180,000	**87,000**	-	87,000
Sewer Project	230,173	**-**	-	-
Cash Reserve	-	**-**	150,000	(150,000)
Total Expenditures	560,660	**335,862**	453,500	(117,638)
Receipts Over (Under) Expenditures	778,575	**(55,996)**		
Unencumbered Cash - Beginning	(624,077)	**154,498**		
Unencumbered Cash - Ending	$ 154,498	**98,502**		

CITY OF VALLEY FALLS, KANSAS
Sewer CD Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	50,000	**50,000**
Expenditures			
Contractual		-	**40,750**
Capital Outlay		-	**51,392**
Total Expenditures		-	**92,142**
Receipts Over (Under) Expenditures		50,000	**(42,142)**
Unencumbered Cash - Beginning		139,683	**189,683**
Unencumbered Cash - Ending	$	189,683	**147,541**

CITY OF VALLEY FALLS, KANSAS
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Utility Receipts	$ 177,605	**156,789**	227,000	(70,211)
Utility Penalties	1,160	**193**	-	193
Reimbursed Expenses	-	**-**	1,000	(1,000)
Other	-	**-**	67,000	(67,000)
Total Receipts	178,765	**156,982**	295,000	(138,018)
Expenditures				
Contractual Services	141,374	**162,178**	170,000	(7,822)
Commodities	-	**-**	500	(500)
Capital Outlay	-	**-**	75,000	(75,000)
Total Expenditures	141,374	**162,178**	245,500	(83,322)
Receipts Over (Under) Expenditures	37,391	**(5,196)**		
Unencumbered Cash - Beginning	69,308	**106,699**		
Unencumbered Cash - Ending	$ 106,699	**101,503**		

CITY OF VALLEY FALLS, KANSAS
City of Valley Falls, Kansas Public Building Commission - Debt Service Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Lease Income	$	107,108	**105,498**
Interest Income		6,563	**6,850**
Total Receipts		113,671	**112,348**
Expenditures			
Bond Principal		70,000	**70,000**
Bond Interest		37,108	**35,498**
Total Expenditures		107,108	**105,498**
Receipts Over (Under) Expenditures		6,563	**6,850**
Unencumbered Cash - Beginning		170,878	**177,441**
Unencumbered Cash - Ending	$	177,441	**184,291**

Schedule 3

CITY OF VALLEY FALLS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Court Bond	$ -	2,700	500	**2,200**
RHID	129,969	56,583	-	**186,552**
Total Agency Funds	$ 129,969	59,283	500	**188,752**

CITY OF VALLEY FALLS, KANSAS

RESOLUTION NO. 2026- 019

A RESOLUTION DESIGNATING AND OFFICIALLY NAMING A CITY-LEASED PUBLIC PARK AND RECREATIONAL AREA AS "PIAZZEK PARK."

WHEREAS, K.S.A. 12-1301 authorizes any city to acquire by lease land within or outside the limits of the city to be used as a public park for the use and benefit of the people of the city; and

WHEREAS, Section 12-101 of the Code of the City of Valley Falls, Kansas, provides that the laws of the City extend to all city parks and all recreational areas owned or leased by the City of Valley Falls; and

WHEREAS, the United States of America, acting through the U.S. Army Corps of Engineers, Kansas City District, owns certain real property located along Coal Creek Road and the Delaware River near Valley Falls, Kansas; and

WHEREAS, the City of Valley Falls leases from the United States, through the U.S. Army Corps of Engineers, property used by the City for public park and recreational purposes; and

WHEREAS, the U.S. Army Corps of Engineers has approved the City's use of the name "Piazzek Park" for the recreational area generally depicted on Exhibit A attached hereto; and

WHEREAS, the Governing Body desires to formally designate and establish "Piazzek Park" as the official name of that City-leased public park and recreational area.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF VALLEY FALLS, KANSAS:

Section 1. Designation and Official Name. The City-leased public park and recreational area generally depicted on Exhibit A is hereby officially designated and named "Piazzek Park."

Section 2. City Use of Name. City staff is authorized to identify and refer to the recreational area as Piazzek Park on City signs, maps, records, publications, websites, grant applications, promotional materials, and other official City materials, consistent with the terms of the City's lease and the approval of the U.S. Army Corps of Engineers.

Section 3. Ownership and Leasehold. This Resolution does not convey, alter, or assert ownership of the underlying real property. Ownership remains with the United States of America, and the City's use and operation of Piazzek Park remain subject to the applicable lease with the U.S. Army Corps of Engineers.

Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption by the Governing Body.

ADOPTED AND APPROVED by the Governing Body of the City of Valley Falls, Kansas, this 7th day of October, 2026.

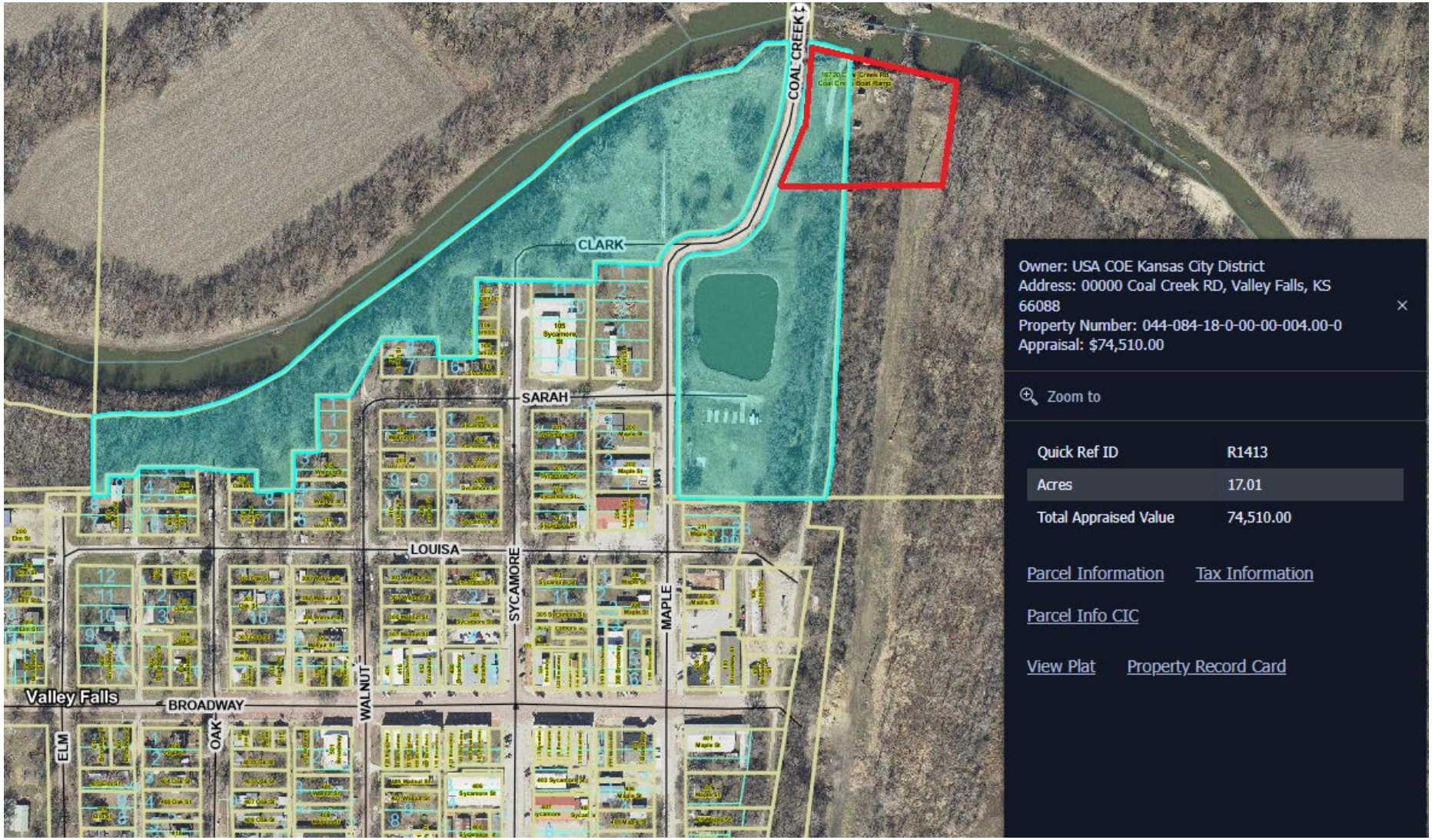
_____
Dawn Kennedy, Mayor

ATTEST:

_____
Wesley Lanter, Interim City Clerk

EXHIBIT A

Piazzek Park - Aerial Location Map



Area outlined in red identifies the recreational area designated as Piazzek Park.

City of
VALLEY FALLS

Incorporated May 17, 1869

Permit Fee: $50/ DAY

Special Event Application

APPLICANT INFORMATION

NAME: (LAST) Shipley	(FIRST) Jeanette	(M.I)
DATE OF BIRTH:	SOCIAL SECURITY #:	
DRIVER LICENSE #:	PHONE #: 785-640-7547	
EMAIL: jshipley700@gmail.com		

COMMERCIAL/ BUSINESS INFORMATION

BUSINESS NAME: Centenarian Club	FED ID #:
POSITION HELD:	PHONE #:

EVENT INFORMATION

LOCATION OF EVENT: Broadway St. 400 & 500 Block of Broadway

EVENT WILL BE ON: ☐ PRIVATE PROPERTY ■ CITY STREET ■ CITY PARK ☐ CITY BALLFIELDS

☐ OTHER CITY/ PUBLIC PROPERTY: _____

DATE(S) OF EVENT: October 31st

EVENT TIME: 5:45 PM TO 8:00 PM

ESTIMATED NUMBER OF ATTENDEES/ INVITEES: ??

WILL FOOD BE SERVED? ◉ YES ○ NO	WILL ALCOHOL BE SERVED? ○ YES ◉ NO

HOURS ALCOHOL WILL BE SERVED: TO

WILL THERE BE A CHARGE FOR YOUR EVENT OR FOR DRINKS? ○ YES ◉ NO

TYPE OF ALCOHOL SERVED OR SOLD? ☐ CEREAL MALT BEVERAGES ☐ LIQUOR ☐ OTHER_____

IS THE EVENT: ○ PRIVATE ◉ PUBLIC ○ BY INVITATION ONLY

IS THE EVENT ORGANIZER: ○ FOR-PROFIT BUSINESS ◉ NON-PROFIT ORGANIZATION ○ INDIVIDUAL

EVENT DESCRIPTION:

Trunk or Treat - Kids line up in the park and the Parade starts at 5:45 pm. The parade leaves the park and heads east down Broadway to the 400 & 500 block. VF Police lead the parade. Cars park in the 400 & 500 Block of Broadway for Trunk or Treat.

ACKNOWLEDGEMENT

BY SIGNING BELOW, THE APPLICANT AGREES:

1) To provide proof that they are 21 years or older.
2) To be personally responsible that underage persons will not obtain alcoholic beverages and that service will be immediately halted to persons under the influence of alcohol.
3) To defend, indemnify, and hold harmless the City of Valley Falls, its agents and employees, for any liability claims that may arise out of this event.
4) To provide, if required, a valid Certificate of Insurance with liquor liability naming the City of Valley Falls as additional insured in the amount of $1,000,000 per occurrence.
5) To be personally responsible for any repairs necessary as a result of the event.

APPLICANT SIGNATURE:	DATE: 9/28/2026

CITY APPROVAL

APPROVED: (●) YES ( ) NO	RESOLUTION #:	
SIGNATURE:		DATE: 10/7/2026
PRINTED NAME: Wesley D. Lanter	TITLE: City Administrator	

City of
VALLEY FALLS

Incorporated May 17, 1869

Permit Fee: $50/ DAY

Special Event Application

APPLICANT INFORMATION

NAME: (LAST) Shipley	(FIRST) Jeanette	(M.I)
DATE OF BIRTH:	SOCIAL SECURITY #:	
DRIVER LICENSE #:	PHONE #: 785-640-7547	
EMAIL: jshipley700@gmail.com		

COMMERCIAL/ BUSINESS INFORMATION

BUSINESS NAME: Centenarian Club	FED ID #:
POSITION HELD:	PHONE #:

EVENT INFORMATION

LOCATION OF EVENT: Broadway St. 400 & 500 Block of Broadway

EVENT WILL BE ON: ☐ PRIVATE PROPERTY ■ CITY STREET ■ CITY PARK ☐ CITY BALLFIELDS

☐ OTHER CITY/ PUBLIC PROPERTY: _____

DATE(S) OF EVENT: October 31st

EVENT TIME: 5:45 PM TO 8:00 PM

ESTIMATED NUMBER OF ATTENDEES/ INVITEES: ??

WILL FOOD BE SERVED? ◯ YES ◯ NO	WILL ALCOHOL BE SERVED? ◯ YES ◯ NO

HOURS ALCOHOL WILL BE SERVED: TO

WILL THERE BE A CHARGE FOR YOUR EVENT OR FOR DRINKS? ◯ YES ◯ NO

TYPE OF ALCOHOL SERVED OR SOLD? ☐ CEREAL MALT BEVERAGES ☐ LIQUOR ☐ OTHER_____

IS THE EVENT: ◯ PRIVATE ◯ PUBLIC ◯ BY INVITATION ONLY

IS THE EVENT ORGANIZER: ◯ FOR-PROFIT BUSINESS ◯ NON-PROFIT ORGANIZATION ◯ INDIVIDUAL

EVENT DESCRIPTION:

Trunk or Treat - Kids line up in the park and the Parade starts at 5:45 pm. The parade leaves the park and heads east down Broadway to the 400 & 500 block. VF Police lead the parade. Cars park in the 400 & 500 Block of Broadway for Trunk or Treat.

ACKNOWLEDGEMENT

BY SIGNING BELOW, THE APPLICANT AGREES:

1) To provide proof that they are 21 years or older.
2) To be personally responsible that underage persons will not obtain alcoholic beverages and that service will be immediately halted to persons under the influence of alcohol.
3) To defend, indemnify, and hold harmless the City of Valley Falls, its agents and employees, for any liability claims that may arise out of this event.
4) To provide, if required, a valid Certificate of Insurance with liquor liability naming the City of Valley Falls as additional insured in the amount of $1,000,000 per occurrence.
5) To be personally responsible for any repairs necessary as a result of the event.

APPLICANT SIGNATURE:	DATE: 9/28/2026

CITY APPROVAL

APPROVED: ◯ YES ◯ NO	RESOLUTION #:
SIGNATURE:	DATE: 10/7/2026
PRINTED NAME: Wesley D. Lanter	TITLE: City Administrator